



**Seneca Healthcare District  
Financial Statements - Board Report  
September 2021**

**Summary**

Seneca Healthcare District had a net loss of \$166k, during the month, compared to budgeted loss of \$193k; for a positive variance of \$27k. This was primarily due to a large increase in the total inpatient admissions and days (both COVID and non-COVID cases), which was mostly offset by a negative variance in adjustments to revenue.

**Revenues**

Gross patient revenue, for the month, ended at \$2.40M compared to a budgeted amount of \$1.92M, for a positive variance of \$483k. Net patient revenue as a percent of gross was 53.7%, compared to a budget of 66.0%, due to a change in the patient mix and outstanding A/R.

There were 84 acute inpatient days in the month (budget of 16), and 0 swing bed days (budget of 13), resulting in an average daily census (ADC) of 2.80 patients per day. The skilled nursing unit had an ADC of 15.50 (budget of 15), resulting in an occupancy percent of 96.88%.

Outpatient revenue was \$1.47M versus a budget of \$1.48M for a negative variance of \$5k (see attached analysis). Lake Almanor Clinic visits were 680 versus a budget of 838.

**Expenses**

Total operating expenses for the month were \$1.50M, versus a budget of \$1.50M, for a negative variance of \$1k.

**Salaries & Wages:** Salaries and wages were under budget by \$14k. FTEs, for the month, were 98.96 versus a budget of 104.05 and the average hourly wage (AHW) was \$35.86 versus a budget of \$36.17.  
**Contract Labor:** Contract labor was over budget by \$13k, this month. FTEs, for the month, were 7.28 versus a budget of 6.25.

**Pro Fees Medical:** See attached analysis

**Supplies:** Over budget \$26k due to costs associated with the continued replacement of fire damaged supplies for the lab and pharmacy.

**Purchased Services:** Under budget \$23k due to the decrease in A/R collections, for the month, and the associated fees paid to HRG.

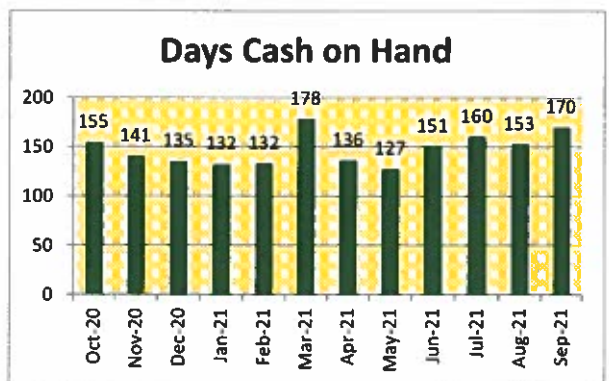
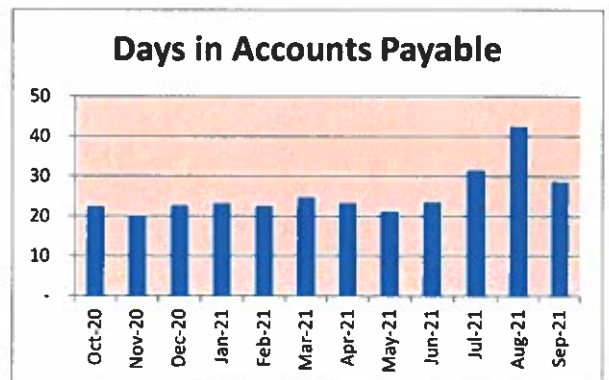
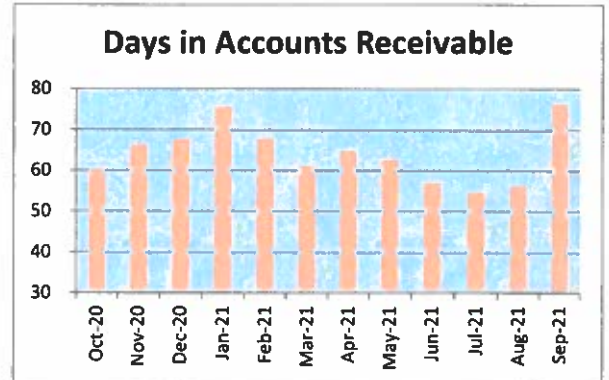
**All Other Expense Categories:** All categories either slightly above or slightly below the budgeted amount.

**Additional Information**

Days of cash on hand increased from 152.9 to 169.9, due to the reclassification of the PPP loan proceeds (\$1.5M) to unrestricted, which was somewhat offset by an increase in A/R and a decrease in A/P.

**Revenue Cycle**

Gross accounts receivable ended the month at \$4.38M, which is a \$1.3Mk increase over last month (unbilled LTC, I/P, and ER accounts). Gross accounts receivable days increased this month to 76.3 and is well outside the best practices target of 45-55 days.



Current Ratio.....	2.10
Operating Margin.....	-36.7%
Days in Accounts Receivable.....	76.3
Long-Term Debt to Capitalization.....	0.05
Debt Service Coverage.....	-3,663%
Days Cash on Hand Excl. Board Restr.....	169.9

**Seneca Healthcare District  
Income Statement  
For the Month of September 2021**

	% Net Pt Revenue	Actual	Month-to-Date Budget	\$ Variance	% Net Pt Revenue	Actual	Year-to-Date Budget	\$ Variance
<b>1 REVENUE</b>								
2 Inpatient Revenue - Acute		271,236	48,435	222,801		355,190	148,534	206,656
3 Inpatient Revenue - Swing Bed		-	40,032	(40,032)		34,969	122,764	(87,795)
4 Inpatient Revenue - SNF		288,208	270,000	18,208		889,621	828,000	61,621
5 Inpatient Revenue - Ancillary		372,469	85,243	287,227		509,175	225,154	284,021
6 Inpatient Revenue - Total		931,913	443,710	488,203		1,788,955	1,324,453	464,502
7 Outpatient Revenue		1,471,385	1,476,887	(5,501)		3,500,741	4,734,725	(1,233,984)
8 Total Patient Revenue		2,403,298	1,920,596	482,702		5,289,696	6,059,178	(769,482)
9 Contractual Allowances		(995,754)	(552,369)	(443,385)		(1,853,397)	(1,742,637)	(110,760)
10 Charity Discount		(4,000)	(3,130)	(870)		(4,000)	(9,876)	5,875
11 Other Allowances		(56,652)	(58,452)	1,800		(125,393)	(184,408)	59,014
12 Bad Debt		(55,425)	(39,860)	(15,565)		(82,163)	(125,751)	43,588
13 Total Deductions		(1,111,831)	(653,811)	(458,020)		(2,064,954)	(2,062,671)	(2,283)
14 Net Patient Revenue		1,291,467	1,266,785	24,682		3,224,742	3,996,506	(771,764)
% of Gross Revenue	53.7%		66.0%	-12.2%		61.0%	66.0%	-5.0%
15 Meaningful Use Revenue		-	-	-		-	-	-
16 Quality Payments		-	-	-		-	-	-
17 Other Operating Revenue		42,853	37,500	5,353		102,412	112,500	(10,088)
18 Total Operating Revenue		1,334,320	1,304,285	30,035		3,327,154	4,109,006	(781,852)
<b>19 EXPENSES</b>								
20 Salaries & Wages	47.9%	(619,099)	(633,236)	14,137	61.0%	(1,967,635)	(2,014,460)	46,825
21 Employee Benefits	9.9%	(128,102)	(133,395)	5,293	12.5%	(402,793)	(420,225)	17,432
22 Contract Labor	7.2%	(92,392)	(79,040)	(13,352)	8.8%	(284,972)	(252,960)	(32,012)
23 Professional Fees - Medical	18.6%	(240,346)	(230,701)	(9,645)	18.6%	(599,521)	(715,384)	115,862
24 Professional Fees - Other	1.8%	(23,250)	(22,500)	(750)	2.4%	(77,372)	(66,225)	(11,147)
25 Supplies	11.3%	(145,579)	(119,386)	(26,192)	11.8%	(381,761)	(338,046)	(43,716)
26 Purchased Services	9.8%	(127,018)	(150,251)	23,234	12.4%	(400,215)	(439,376)	39,161
27 Insurance	0.9%	(12,114)	(11,684)	(430)	1.2%	(37,617)	(35,051)	(2,567)
28 Rentals and Leases	1.2%	(15,573)	(15,333)	(239)	1.4%	(45,377)	(46,000)	623
29 Repairs and Maintenance	1.2%	(15,530)	(16,840)	1,310	1.8%	(58,758)	(52,980)	(5,778)
30 Utilities and Telephone	2.0%	(26,325)	(30,590)	4,264	2.4%	(77,003)	(89,769)	12,766
31 Depreciation & Amortization	3.0%	(38,376)	(38,060)	(316)	3.6%	(116,006)	(114,180)	(1,825)
32 Other Expenses	1.4%	(17,552)	(18,888)	1,336	3.1%	(100,077)	(90,298)	(9,778)
33 Total Operating Expenses	116.2%	(1,501,255)	(1,499,904)	(1,351)	141.1%	(4,549,107)	(4,674,954)	125,847
34 Income From Operations	-12.9%	(166,935)	(195,619)	28,684	-37.9%	(1,221,953)	(565,948)	(656,005)
35 Tax Revenue	0.0%	-	-	-	0.0%	-	-	-
36 IGT - Incoming Portion	0.0%	-	-	-	0.0%	-	-	-
37 Non Capital Grants and Donations	0.1%	1,029	1,667	(638)	0.0%	1,029	5,000	(3,972)
38 Interest Income	0.0%	123	600	(477)	0.3%	9,549	34,200	(24,651)
39 Interest Expense	0.0%	(639)	(393)	(246)	0.0%	(1,583)	(1,180)	(404)
40 Non-Operating Income (Expense)	0.0%	-	-	-	0.0%	-	-	-
41 Total Non-Operating Gain (Loss)	0.0%	512	1,873	(1,361)	0.3%	8,994	38,020	(29,026)
42 Net Income	-12.9%	(166,423)	(193,746)	27,323	-37.6%	(1,212,958)	(527,927)	(685,031)
43 Operating Margin %		(12.5%)	(15.0%)	2.49%		(36.7%)	(13.8%)	-22.95%
44 Net Margin %		(12.5%)	(14.9%)	2.38%		(36.5%)	(12.8%)	-23.61%
45 Payroll as % of Operating Expense		41.24%	42.22%	-0.98%		43.25%	43.09%	0.16%
46 IGT Transaction Summary								
47 Outgoing		-	-	-		14,043	-	(14,043)
48 Incoming		-	-	-		-	-	-
49 Net Impact		-	-	-		(14,043)	-	(14,043)



**Seneca Healthcare District**  
**Comparative Balance Sheets - Board Report**  
**Dates as Indicated**

	Unaudited	Unaudited	Audited	Audited	FY 2022-2021	
	FY 2022	FY 2021	FY 2020	FY 2019	\$ Change	% Change
	as of 9/30/2021	as of 6/30/2021	6/30/2020	6/30/2019		
<b>ASSETS</b>						
<b>Current Assets</b>						
Cash	\$ 917,846	\$ 3,115,934	\$ 902,195	\$ 18,884	\$ (2,198,088)	-70.54%
Short-term Investments	7,371,621	4,331,817	7,292,277	7,317,637	3,039,804	70.17%
<b>Total Cash and Equivalents</b>	<b>8,289,467</b>	<b>7,447,751</b>	<b>8,194,471</b>	<b>7,336,520</b>	<b>841,716</b>	<b>11.30%</b>
Patient Accounts Receivable	4,382,694	3,570,234	3,600,952	4,582,957	812,460	22.76%
Accounts Receivable Reserves	(2,682,007)	(2,453,764)	(2,495,773)	(3,096,844)	(228,243)	9.30%
<b>Net Accounts Receivable</b>	<b>1,700,687</b>	<b>1,116,470</b>	<b>1,105,179</b>	<b>1,486,113</b>	<b>584,217</b>	<b>52.33%</b>
<i>% of Gross Accounts Receivable</i>	<i>38.8%</i>	<i>31.3%</i>	<i>30.7%</i>	<i>32.4%</i>		
Inventory	320,157	325,481	264,374	250,386	(5,324)	-1.64%
Other Assets- Due (to)/from gov't payers	(264,902)	797,961	1,346,360	669,462	(1,062,863)	-133.20%
Board Restricted Funds - Facility Capital	1,046,621	1,253,165	1,299,283	513,400	(206,544)	
Board Restricted Funds	4,243,602	5,742,822	4,854,496	612,125	(1,499,220)	-26.11%
<b>Total Other Assets</b>	<b>5,345,478</b>	<b>8,119,429</b>	<b>7,764,513</b>	<b>2,045,374</b>	<b>(2,773,952)</b>	<b>-34.16%</b>
<b>Total Current Assets</b>	<b>15,335,632</b>	<b>16,683,651</b>	<b>17,064,163</b>	<b>10,868,007</b>	<b>(1,348,019)</b>	<b>-8.08%</b>
<b>Fixed Assets</b>						
Land	90,610	90,610	90,609.80	90,610	0	0.00%
Buildings	5,762,782	5,762,782	5,741,619	5,532,267	0	0.00%
Capital Equipment	6,108,267	5,861,094	5,624,264	5,033,846	247,173	4.22%
<b>Total Plant &amp; Equipment</b>	<b>11,961,658</b>	<b>11,714,485</b>	<b>11,456,492</b>	<b>10,656,723</b>	<b>247,173</b>	<b>2.11%</b>
Accumulated Depreciation	(9,479,329)	(9,363,323)	(8,924,179)	(8,493,946)	(116,006)	1.24%
<b>Net Fixed Assets</b>	<b>2,482,330</b>	<b>2,351,162</b>	<b>2,532,313</b>	<b>2,162,778</b>	<b>131,168</b>	<b>5.58%</b>
<b>TOTAL ASSETS</b>	<b>\$ 17,817,961</b>	<b>\$ 19,034,812</b>	<b>\$ 19,596,476</b>	<b>\$ 13,030,785</b>	<b>\$ (1,216,851)</b>	<b>-6.39%</b>
<b>LIABILITIES AND RETAINED EARNINGS</b>						
<b>Current Liabilities</b>						
Accounts Payable	\$ 594,641	\$ 491,693	\$ 513,833	\$ 626,379	\$ 102,948	20.94%
Accrued Payroll & Benefits	692,666	779,147	620,243	562,461	(86,481)	-11.10%
Accrued Other Liabilities	6,025,357	4,517,189	4,501,218	207,968	1,508,168	0.00%
<b>Total Current Liabilities</b>	<b>7,312,664</b>	<b>5,788,029</b>	<b>5,635,295</b>	<b>1,396,807</b>	<b>1,524,635</b>	<b>26.34%</b>
<b>Long-Term Liabilities</b>						
Loans	0	1,508,168	1,508,168	14,250	(1,508,168)	-100.00%
Capitalized Leases	80,235	86,552	110,836	133,793	(6,317)	-7.30%
<b>Total Long-Term Liabilities</b>	<b>80,235</b>	<b>1,594,720</b>	<b>1,619,004</b>	<b>148,043</b>	<b>(1,514,485)</b>	<b>-94.97%</b>
<b>TOTAL LIABILITIES</b>	<b>7,392,899</b>	<b>7,382,748</b>	<b>7,254,299</b>	<b>1,544,850</b>	<b>10,151</b>	<b>0.14%</b>
<b>FUND BALANCE</b>	<b>10,425,063</b>	<b>11,652,064</b>	<b>12,342,178</b>	<b>11,485,935</b>	<b>(1,227,002)</b>	<b>-10.53%</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 17,817,961</b>	<b>\$ 19,034,812</b>	<b>\$ 19,596,476</b>	<b>\$ 13,030,785</b>	<b>\$ (1,216,851)</b>	<b>-6.39%</b>

Seneca Healthcare District  
 Detail of Long Term Debt  
 As of September 30, 2021

<u>Description</u>	<u>Original Amount</u>	<u>Origination Date</u>	<u>Interest Rate</u>	<u>Monthly Payment</u>	<u>Maturity</u>	<u>Secured By</u>	<u>Balance on Sept 30, 2021</u>
<b><u>Loans</u></b>							
CHFFA Help II Loan	387,890	July 2011	3.00%	0	September 2018	Patient AR	0
CHFFA Help II Loan	400,000	January 2015	3.00%	0	February 2019	Patient AR	0
Evident	114,000	October 2017	0.00%	0	September 2019	Equipment	0
PPP Loan	1,508,168	May 2020			May 2022		0
<b><u>Total Loans</u></b>	<b><u>2,410,058</u></b>			<b><u>0</u></b>			<b><u>0</u></b>
<b><u>Capitalized Leases</u></b>							
Siemens	172,672	September 2017	5.63%	2,492	August 2024	Equipment	80,235
Jules	500,081	February 2013	5.80%	0	February 2018	Equipment	0
<b><u>Total Capitalized Leases</u></b>	<b><u>672,753</u></b>			<b><u>2,492</u></b>			<b><u>80,235</u></b>
<b><u>Total Long Term Liabilities</u></b>	<b><u>3,082,811</u></b>			<b><u>2,492</u></b>			<b><u>80,235</u></b>

**Seneca Healthcare District**  
**Summary Statement of Cash Flows - Board Report**  
**Fiscal Year-to-Date**

	YTD
	9/30/2021
<b>Net Income (Loss)</b>	\$ (1,212,958)
<b>Changes in:</b>	
Depreciation	116,006
(Increase)/Decrease in Net Accounts Receivable	(584,217)
(Increase)/Decrease in Inventory	5,324
(Increase)/Decrease in Other Assets	1,062,863
Increase/(Decrease) in Accounts Payable	102,948
Increase/(Decrease) in Accrued Payroll & Benefits	(86,481)
Increase/(Decrease) in Other Accrued Liabilities	1,508,168
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>2,124,611</u>
Purchases of Equipment	(247,173)
<b>Net Cash Provided (Used) in Investing Activities</b>	<u>(247,173)</u>
Proceeds from New Loans	-
Principal Payments of Loans	(1,508,168)
Principal Payments under Capital Leases	(6,317)
Principal Payments under Inter-Governmental Transfer Program	(14,043)
<b>Net Cash Provided (Used) in Financing Activities</b>	<u>(1,528,528)</u>
Net Change in Cash and Cash Equivalents	(864,048)
Cash and Cash Equivalents, Beginning of Period	<u>14,443,739</u>
<b>Cash and Cash Equivalents, End of Period</b>	<u><u>\$ 13,579,690</u></u>
*Inclusive of Board Restricted Cash	
 <i>Cash Detail by Account</i>	
Operating Checking - Plumas Bank	\$ 896,288
Suspense General Ledger for Receipts Pending R.A.'s	(2,561)
Payroll Checking - US Bank	23,775
Business Savings - Plumas Bank	634,631
Petty Cash - Receptionists	645
Local Agency Investment Fund	11,968,293
Series EE Bonds	58,620
<b>Total Cash and Cash Equivalent Detail</b>	<u><u>\$ 13,579,690</u></u>

SENECA HEALTHCARE DISTRICT  
ACTIVITY SUMMARY  
FOR THE MONTH OF SEPTEMBER 2021

MONTH TO DATE

	CURRENT MONTH SEPT 2021	PRIOR MONTH AUG 2021	PRIOR YEAR MONTH SEPT 2020
1. In Patient Stays			
1.a Admissions	17	5	5
1.b Discharges	16	3	5
2. Out Patient Observations	15	5	16
3. Out Patient Surgeries	13	0	22
4. Emergency Visits	285	102	221
5. Lab Procedures	2,953	841	2,636
6. Radiology Procedures	363	94	294
6.a X-Ray Procedures	211	61	140
6.b Mammography	0	0	0
6.c MRI	9	0	8
6.d Ultrasound	16	5	25
6.e C T Scan	127	28	121
6.f Dexascanner	0	0	0
7. Respiratory Therapy/ABG/PFT	242	50	70
8. CardioPulmonary EKG/Holter	65	25	62
9. Stress Tests	0	0	0
10. Physical Therapy	248	87	282
11. Lake Almanor Clinic Visits	680	230	720
Dr. Ware	188	74	174
Dr. Walls	119	37	143
Dr. Cooper	202	41	176
NP Office/Nielsen/Troxell	16	0	0
NP Walk-in/Hayden	94	62	138
Specialty/Other	61	16	89

YEAR TO DATE

	JULY 2021 SEPT 2021	JULY 2020 SEPT 2020
	27	17
	24	18
	28	50
	19	41
	675	843
	6,201	8,457
	750	1,103
	458	588
	0	0
	12	16
	36	73
	244	426
	0	0
	368	248
	147	161
	0	1
	549	846
	1,503	2,314
	414	522
	265	395
	349	418
	35	303
	313	422
	127	254

ACUTE CARE

12. Acute Patient Days	84	11	9
13. Acute ADC	2.80	0.35	0.30
14. % Occupancy	28.00	3.55	3.00
15. Avg Length of Stay	4.94	2.20	1.80
16. Swing Bed Days	0	0	0
17. Swing Bed ADC	0.00	0.00	0.00
18. Total ADC	2.80	0.35	0.30

	110	39
	1.20	0.42
	11.96	4.24
	4.07	2.29
	11	34
	0.12	0.37
	1.32	0.79

SKILLED NURSING UNIT

19. Patient Days	465	496	330
20. Average Daily Census	15.50	16.00	11.00
21. % Occupancy	96.88	100.00	68.75

	1,435	1,028
	15.60	11.17
	97.49	69.84

TOTALS

22. Patient Days	549	507	339
23. Average Daily Census	18.30	16.35	11.30
24. Total Adjusted Patient Days	1,416	1,198	2,304

	1,556	1,101
	16.91	11.97
	4,601	7,057

Seneca Healthcare District  
Gross Outpatient Revenue  
September 2021

Month Ended 9/30/21

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Acute			-
Swing			-
SNF			-
Observation	54,553.00	27,119.51	27,433.50
ER	251,073.00	235,831.27	15,241.73
ER Phy	99,643.00	83,273.95	16,369.05
Surgery	42,795.00	66,409.91	(23,614.91)
Anesth	4,235.00	3,271.14	963.86
CS	11,306.50	10,023.60	1,282.90
LAC	188,696.12	222,346.54	(33,650.42)
LAB	301,948.64	243,543.05	58,405.59
Blood Gas	6,684.00	2,724.86	3,959.14
Blood Bank	1,754.00	447.27	1,306.73
EKG	31,129.00	30,942.16	186.84
Stress		241.33	(241.33)
Radiology	73,902.90	68,142.83	5,760.07
Mammo			-
MRI	37,193.00	24,189.68	13,003.32
Ultrasound	5,025.00	12,294.95	(7,269.95)
CT Scan	132,133.00	192,922.80	(60,789.80)
OP Proc	3,155.00	-	3,155.00
Pharmacy	128,440.25	155,434.68	(26,994.43)
RT	22,537.00	10,992.22	11,544.78
PT	75,182.00	86,734.94	(11,552.94)
OT			-
Telemed			-
Totals	1,471,385.41	1,476,886.69	(5,501.28)



Seneca Healthcare District  
Professional Fees- Medical  
September 30, 2021

G/L #	Description	Actual ME 9/30/2021	Budget ME 9/30/2021	(Over)/Under Budget	Actual YTD 9/30/2021	Budget YTD 9/30/2021	(Over)/Under Budget
	Grand Total	240,346.05	230,701.24	(9,644.81)	599,521.24	715,383.73	115,862.49
41220040	EMERG RM PHYSICIAN FEES	96,275.15	97,200.00	924.85	241,069.15	298,080.00	57,010.85
	SHD Contracted Physicians	89,075.15	90,706.47	1,631.32	211,005.15	264,320.48	53,315.33
	Locums Physicians	7,200.00	6,493.53	(706.47)	30,064.00	33,759.52	3,695.52
41220044	SURGERY PHYSICIAN FEES	11,946.27	14,922.08	2,975.81	21,596.47	44,766.23	23,169.76
41220044	Surgery - Surgeries Call	6,776.39	7,155.41	379.02	11,535.69	21,466.23	9,930.54
	Clinic	1,569.88	4,166.67	2,596.79	2,860.78	12,500.00	9,639.22
	CRNA	3,600.00	3,600.00	-	7,200.00	10,800.00	3,600.00
41220049	LK ALMANOR PHYSICIAN FEES	98,577.21	79,712.50	(18,864.71)	255,279.97	255,937.50	657.53
41229049	SHD Contracted Physicians	66,524.85	57,666.67	(8,858.18)	180,487.11	183,000.00	2,512.89
	FNP Supervision	3,750.00	4,112.50	362.50	8,700.00	12,337.50	3,637.50
	FNP Office	-	-	-	-	-	-
	Walk-In Clinic	21,062.36	13,600.00	(7,462.36)	54,260.36	47,600.00	(6,660.36)
	Telemedicine	7,240.00	4,333.33	(2,906.67)	11,832.50	13,000.00	1,167.50
		98,577.21	79,712.50	(18,864.71)	255,279.97	255,937.50	657.53
	Other Professional Fees- Medical	33,547.42	38,866.67	5,319.25	81,575.65	116,600.00	35,024.35