

**Seneca Healthcare District
Income Statement
For the Month of May 2017**

1	REVENUE	% Net Pt	Month-to-Date			% Net Pt	Year-to-Date		
		Revenue	Actual	Budget	\$ Variance	Revenue	Actual	Budget	\$ Variance
2	Inpatient Revenue - Direct Hosp Stay		140,450	162,191	(21,741)		1,449,444	1,786,901	(337,457)
3	Inpatient Revenue - SNF		295,757	273,384	22,373		2,903,466	2,954,424	(50,958)
4	Inpatient Revenue - Ancillary		296,125	217,448	78,677		2,407,093	2,395,699	11,394
5	Inpatient Revenue - Total		732,331	653,023	79,308		6,760,003	7,137,024	(377,021)
6	Outpatient Revenue		1,610,534	1,875,343	(264,809)		17,234,627	19,472,626	(2,237,999)
7	Total Patient Revenue		2,342,865	2,528,366	(185,501)		23,994,630	26,609,650	(2,615,020)
8	Contractual Allowances		(1,181,680)	(1,207,453)	25,773		(11,338,084)	(12,748,691)	1,410,607
9	Charity Discount		(42,230)	(1,152)	(41,078)		(54,993)	(12,672)	(42,321)
10	Other Allowances		(27,573)	(32,880)	5,307		(249,880)	(361,680)	111,800
11	Bad Debt		(44,276)	(59,225)	14,949		(625,727)	(651,475)	25,748
12	Total Deductions		(1,295,759)	(1,300,710)	4,951		(12,268,685)	(13,774,518)	1,505,833
13	Net Patient Revenue		1,047,106	1,227,656	(180,550)		11,725,945	12,835,132	(1,109,187)
	% of Gross Revenue		44.7%	48.6%	-3.9%		48.9%	48.2%	0.6%
14	Meaningful Use Revenue		-	-	-		3,920	-	3,920
15	Quality Payments		81,369	10,000	71,369		434,419	110,000	324,419
16	Other Operating Revenue		65,404	78,770	(13,366)		627,339	803,470	(176,131)
17	Total Operating Revenue		1,193,879	1,316,426	(122,547)		12,791,622	13,748,602	(956,980)
18	EXPENSES								
19	Salaries & Wages	43.0%	(450,670)	(459,803)	9,133	41.1%	(4,820,927)	(4,955,086)	134,159
20	Employee Benefits	10.2%	(106,384)	(124,644)	18,260	10.1%	(1,188,666)	(1,343,193)	154,527
21	Contract Labor	11.1%	(115,865)	(67,500)	(48,365)	8.6%	(1,013,066)	(742,500)	(270,566)
22	Professional Fees - Medical	24.4%	(255,379)	(295,675)	40,296	26.4%	(3,099,655)	(3,231,425)	131,770
23	Professional Fees - Other	1.0%	(10,961)	(9,050)	(1,911)	1.6%	(186,214)	(129,550)	(56,664)
24	Supplies	8.4%	(87,440)	(87,345)	(95)	7.4%	(872,796)	(960,795)	87,999
25	Purchased Services	13.3%	(139,570)	(129,831)	(9,739)	12.2%	(1,436,071)	(1,451,054)	14,983
26	Insurance	1.0%	(10,442)	(10,355)	(87)	1.0%	(119,690)	(113,905)	(5,785)
27	Rentals and Leases	1.1%	(11,524)	(13,210)	1,686	1.0%	(122,936)	(145,824)	22,888
28	Repairs and Maintenance	2.0%	(21,050)	(32,303)	11,253	2.4%	(279,432)	(367,268)	87,836
29	Utilities and Telephone	3.9%	(41,247)	(38,185)	(3,062)	3.5%	(405,625)	(420,035)	14,410
30	Depreciation & Amortization	2.0%	(21,403)	(19,284)	(2,119)	1.7%	(200,362)	(210,289)	9,927
31	Other Expenses	0.9%	(8,963)	(23,985)	15,022	1.6%	(192,020)	(356,705)	164,685
32	Total Operating Expenses	122.3%	(1,280,899)	(1,311,170)	30,271	118.9%	(13,937,459)	(14,427,629)	490,170
33	Income From Operations	-8.3%	(87,020)	5,256	(92,276)	-9.8%	(1,145,836)	(679,027)	(466,809)
34	Tax Revenue	0.0%	-	-	-	3.8%	440,483	410,000	30,483
35	IGT - Incoming Portion	11.5%	120,000	-	120,000	24.4%	2,857,405	750,000	2,107,405
36	Non Capital Grants and Donations	1.2%	12,355	9,000	3,355	1.2%	137,187	109,000	28,187
37	Interest Income	0.1%	648	225	423	0.1%	15,410	3,975	11,435
38	Interest Expense	-0.3%	(3,304)	(1,860)	(1,444)	-0.2%	(28,094)	(24,276)	(3,818)
39	Non-Operating Income (Expense)	0.0%	-	-	-	0.1%	11,000	-	11,000
40	Total Non-Operating Gain (Loss)	12.4%	129,699	7,365	122,334	29.3%	3,433,391	1,248,699	2,184,692
41	Net Income	4.1%	42,679	12,621	30,058	19.5%	2,287,554	569,672	1,717,882
42	EBIDA		67,386	33,765	33,621		2,516,010	804,237	1,711,773
43	EBIDA Margin %		5.6%	2.6%	3.08%		19.7%	5.8%	13.82%
44	Operating Margin %		(7.3%)	0.4%	-7.69%		(9.0%)	(4.9%)	-4.02%
45	Net Margin %		3.6%	1.0%	2.62%		17.9%	4.1%	13.74%
46	Payroll as % of Operating Expense		35.18%	35.07%	0.12%		34.59%	34.34%	0.25%
47	IGT Transaction Summary								
48	Outgoing		(105,042)	-	(105,042)		(1,663,263)	(375,000)	(1,288,263)
49	Incoming		120,000	-	120,000		3,065,238	750,000	2,315,238
50	Net Impact		14,958	-	14,958		1,401,975	375,000	1,026,975

Seneca Healthcare District
Comparative Balance Sheets - Board Report
Dates as Indicated

	Unaudited	Audited	Audited	Audited	2017-2016	
	2017	2016	2015	2014	\$ Change	% Change
	5/31/2017	6/30/2016	6/30/2015	6/30/2014		
ASSETS						
Current Assets						
Cash	\$ 296,784	\$ 479,334	\$ 397,846	\$ 183,091	\$ (182,551)	-38.08%
Short-term Investments	2,294,264	1,099,283	786,632	1,432,752	1,194,982	108.71%
Total Cash and Equivalents	2,591,048	1,578,617	1,184,478	1,615,843	1,012,431	64.13%
Patient Accounts Receivable	3,686,292	3,963,203	4,113,836	4,874,323	(276,911)	-6.99%
Accounts Receivable Reserves	(2,369,354)	(2,526,195)	(2,682,905)	(3,240,022)	156,841	-6.21%
Net Accounts Receivable	1,316,938	1,437,008	1,430,931	1,634,302	(120,070)	-8.36%
<i>% of Gross Accounts Receivable</i>	<i>35.7%</i>	<i>36.3%</i>	<i>34.8%</i>	<i>33.5%</i>		
Inventory	317,348	313,664	305,624	315,639	3,684	1.17%
Other Assets	91,502	1,031,124	591,059	597,940	(939,622)	-91.13%
Board Restricted Funds - Facility Capital	500,000	0	0	0	500,000	
Board Restricted Funds	559,273	555,966	552,273	549,239	3,307	0.59%
Total Other Assets	1,468,123	1,900,753	1,448,956	1,462,817	(432,631)	-22.76%
Total Current Assets	5,376,109	4,916,379	4,064,365	4,712,962	459,730	9.35%
Fixed Assets						
Land	90,610	90,610	90,610	90,610	0	0.00%
Buildings	5,474,869	5,474,869	5,475,552	5,475,552	0	0.00%
Capital Equipment	4,368,480	4,352,629	6,173,350	6,175,447	15,851	0.36%
Total Plant & Equipment	9,933,959	9,918,108	11,739,512	11,741,609	15,851	0.16%
Accumulated Depreciation	(8,206,250)	(8,220,918)	(9,985,064)	(9,814,847)	14,668	-0.18%
Net Fixed Assets	1,727,709	1,697,190	1,754,448	1,926,761	30,519	1.80%
TOTAL ASSETS	\$ 7,103,818	\$ 6,613,569	\$ 5,818,813	\$ 6,639,723	\$ 490,249	7.41%
LIABILITIES AND RETAINED EARNINGS						
Current Liabilities						
Accounts Payable	\$ 531,927	\$ 566,130	\$ 422,380	\$ 456,976	\$ (34,203)	-6.04%
Accrued Payroll & Benefits	554,079	341,361	308,274	475,489	212,718	62.31%
Accrued Other Liabilities	0	0	496,825	300,000	0	0.00%
Total Current Liabilities	1,086,006	907,490	1,227,479	1,232,466	178,516	19.67%
Long-Term Liabilities						
Loans	362,134	583,760	660,821	1,761,003	(221,627)	-37.97%
Capitalized Leases	92,823	183,755	287,074	389,437	(90,932)	-49.49%
Total Long-Term Liabilities	454,957	767,515	947,895	2,150,440	(312,558)	-40.72%
TOTAL LIABILITIES	1,540,962	1,675,005	2,175,374	3,382,906	(134,043)	-8.00%
RETAINED EARNINGS	5,562,855	4,938,564	3,643,439	3,256,817	624,291	12.64%
TOTAL LIABILITIES AND RETAINED EARNINGS	\$ 7,103,818	\$ 6,613,569	\$ 5,818,813	\$ 6,639,723	\$ 490,249	7.41%

Seneca Healthcare District
Summary Statement of Cash Flows - Board Report
Fiscal Year-to-Date

	YTD
	5/31/2017
Net Income (Loss)	\$ 2,287,554
Changes in:	
Depreciation	200,362
(Increase)/Decrease in Net Accounts Receivable	120,070
(Increase)/Decrease in Inventory	(3,684)
(Increase)/Decrease in Other Assets	939,622
Increase/(Decrease) in Accounts Payable	(34,203)
Increase/(Decrease) in Accrued Payroll & Benefits	212,718
Increase/(Decrease) in Other Accrued Liabilities	-
Net Cash Provided (Used) by Operating Activities	<u>1,434,886</u>
Purchases of Equipment	(230,881)
Net Cash Provided (Used) in Investing Activities	<u>(230,881)</u>
Proceeds from New Loans	-
Principal Payments of Loans	(221,627)
Principal Payments under Capital Leases	(90,932)
Principal Payments under Inter-Governmental Transfer Program	(1,663,263)
Net Cash Provided (Used) in Financing Activities	<u>(1,975,821)</u>
Net Change in Cash and Cash Equivalents	1,515,738
Cash and Cash Equivalents, Beginning of Period	<u>2,134,583</u>
Cash and Cash Equivalents, End of Period	<u><u>\$ 3,650,321</u></u>

*Inclusive of Board Restricted Cash

SENECA HEALTHCARE DISTRICT
ACTIVITY SUMMARY
FOR THE MONTH OF MAY 2017

	MONTH TO DATE			YEAR TO DATE	
	CURRENT MONTH MAY 2017	PRIOR MONTH APR 2017	PRIOR YEAR MONTH MAY 2016	JULY 2016 - MAY 2017	JULY 2015 - MAY 2016
1. In Patient Stays					
1.a Admissions	13	14	18	129	163
1.b Discharges	13	15	20	132	164
2. Out Patient Observations	15	9	11	131	126
3. Out Patient Surgeries	17	20	24	224	264
3.a Orthopaedics	0	0	5	36	65
4. Emergency Visits	293	180	265	2,735	2,727
5. Lab Procedures	2,785	2,490	2,811	29,106	28,451
6. Radiology Procedures	321	244	364	3,217	3,800
6.a X-Ray Procedures	214	171	256	2,265	2,661
6.b Mammography	9	5	12	134	214
6.c MRI	13	4	16	79	128
6.d Ultrasound	5	6	6	101	97
6.e C T Scan	80	58	74	638	700
7. Respiratory Therapy/ABG/PFT	369	452	451	3,145	2,582
8. CardioPulmonary EKG/Holter	62	42	62	595	633
9. Stress Tests	1	0	1	9	12
10. Physical Therapy	234	239	246	2,905	3,134
11. Lake Almanor Clinic Visits	979	849	1,160	10,726	12,784
Dr. Ware	243	202	98	2,456	2,373
Dr. Walls	170	175	189	1,741	1,880
Dr. Salehi	228	158	201	2,482	1,655
Dr. Suarez	185	171	0	1,431	0
ACUTE CARE					
12. Acute Patient Days	50	53	70	516	636
13. Acute ADC	1.61	1.77	2.26	1.54	1.89
14. % Occupancy	16.13	17.67	22.58	15.36	18.93
15. Avg Length of Stay	3.85	3.53	3.50	3.91	3.88
16. Swing Bed Days	22	27	42	196	176
17. Swing Bed ADC	0.71	0.90	1.35	0.58	0.52
18. Total ADC	2.32	2.67	3.61	2.12	2.42
SKILLED NURSING UNIT					
19. Patient Days	496	478	434	4,956	5,001
20. Average Daily Census	16.00	15.93	14.00	14.75	14.88
21. % Occupancy	100.00	99.58	87.50	92.19	93.02
TOTALS					
22. Patient Days	568	558	546	5,668	5,813
23. Average Daily Census	18.32	18.60	17.61	16.87	17.30
24. Total Adjusted Patient Days	1,817	1,536	1,774	20,119	21,594