

**Seneca Healthcare District  
Income Statement  
For the Month of June 2017**

	% Net Pt Revenue	Actual	Month-to-Date Budget	\$ Variance	% Net Pt Revenue	Actual	Year-to-Date Budget	\$ Variance
<b>1 REVENUE</b>								
2 Inpatient Revenue - Direct Hosp Stay		84,401	145,413	(61,012)		1,533,845	1,932,314	(398,469)
3 Inpatient Revenue - SNF		240,000	266,933	(26,933)		3,143,466	3,221,357	(77,891)
4 Inpatient Revenue - Ancillary		168,104	194,954	(26,850)		2,575,198	2,590,653	(15,455)
5 Inpatient Revenue - Total		492,505	607,300	(114,795)		7,252,508	7,744,324	(491,816)
6 Outpatient Revenue		1,907,516	2,015,940	(108,424)		19,142,143	21,488,566	(2,346,423)
7 Total Patient Revenue		2,400,022	2,623,240	(223,218)		26,394,651	29,232,890	(2,838,239)
8 Contractual Allowances		(1,131,952)	(1,254,361)	122,409		(12,470,036)	(14,003,052)	1,533,016
9 Charity Discount		-	(1,152)	1,152		(54,993)	(13,824)	(41,169)
10 Other Allowances		(89,822)	(32,880)	(56,942)		(339,702)	(394,560)	54,858
11 Bad Debt		(124,456)	(59,225)	(65,231)		(750,183)	(710,700)	(39,483)
12 Total Deductions		(1,346,230)	(1,347,618)	1,388		(13,614,915)	(15,122,136)	1,507,221
13 Net Patient Revenue		1,053,792	1,275,622	(221,830)		12,779,736	14,110,754	(1,331,018)
% of Gross Revenue	43.9%		48.6%	-4.7%		48.4%	48.3%	0.1%
14 Meaningful Use Revenue		-	-	-		3,920	-	3,920
15 Quality Payments		4,283	10,000	(5,717)		438,701	120,000	318,701
16 Other Operating Revenue		50,694	69,770	(19,076)		678,033	873,240	(195,207)
17 Total Operating Revenue		1,108,769	1,355,392	(246,623)		13,900,391	15,103,994	(1,203,603)
<b>18 EXPENSES</b>								
19 Salaries & Wages	41.5%	(437,549)	(479,840)	42,291	41.1%	(5,258,476)	(5,434,926)	176,450
20 Employee Benefits	11.9%	(124,991)	(130,071)	5,080	10.3%	(1,313,656)	(1,473,264)	159,608
21 Contract Labor	11.4%	(120,237)	(67,500)	(52,737)	8.9%	(1,133,303)	(810,000)	(323,303)
22 Professional Fees - Medical	25.1%	(264,462)	(292,175)	27,713	26.3%	(3,364,117)	(3,523,600)	159,483
23 Professional Fees - Other	1.4%	(15,173)	(9,050)	(6,123)	1.6%	(201,386)	(138,600)	(62,786)
24 Supplies	7.2%	(75,918)	(87,345)	11,427	7.4%	(948,714)	(1,048,140)	99,426
25 Purchased Services	12.4%	(130,494)	(134,600)	4,106	12.3%	(1,566,565)	(1,585,654)	19,089
26 Insurance	1.0%	(10,292)	(10,355)	63	1.0%	(129,981)	(124,260)	(5,721)
27 Rentals and Leases	1.1%	(11,460)	(13,210)	1,750	1.1%	(134,397)	(159,034)	24,637
28 Repairs and Maintenance	1.7%	(18,334)	(33,430)	15,096	2.3%	(297,766)	(400,698)	102,932
29 Utilities and Telephone	3.2%	(33,875)	(38,185)	4,310	3.4%	(439,499)	(458,220)	18,721
30 Depreciation & Amortization	2.0%	(20,974)	(18,856)	(2,118)	1.7%	(221,336)	(229,145)	7,809
31 Other Expenses	1.5%	(16,045)	(23,985)	7,940	1.6%	(208,066)	(380,690)	172,624
32 Total Operating Expenses	121.4%	(1,279,801)	(1,338,602)	58,801	119.1%	(15,217,260)	(15,766,231)	548,971
33 Income From Operations	-16.2%	(171,033)	16,790	(187,823)	-10.3%	(1,316,869)	(662,237)	(654,632)
34 Tax Revenue	0.0%	-	25,000	(25,000)	3.4%	440,483	435,000	5,483
35 IGT - Incoming Portion	18.1%	191,177	-	191,177	23.9%	3,048,582	750,000	2,298,582
36 Non Capital Grants and Donations	4.1%	43,328	34,000	9,328	1.4%	180,515	143,000	37,515
37 Interest Income	0.1%	652	225	427	0.1%	16,062	4,200	11,862
38 Interest Expense	-0.3%	(2,666)	(1,791)	(875)	-0.2%	(30,761)	(26,067)	(4,694)
39 Non-Operating Income (Expense)	0.0%	-	-	-	0.1%	11,000	-	11,000
40 Total Non-Operating Gain (Loss)	22.1%	232,490	57,434	175,056	28.7%	3,665,881	1,306,133	2,359,748
41 Net Income	5.8%	61,457	74,224	(12,767)	18.4%	2,349,012	643,896	1,705,116
42 EBIDA		85,098	94,871	(9,773)		2,601,108	899,108	1,702,000
43 EBIDA Margin %		7.7%	7.0%	0.68%		18.7%	6.0%	12.76%
44 Operating Margin %		(15.4%)	1.2%	-16.66%		(9.5%)	(4.4%)	-5.09%
45 Net Margin %		5.5%	5.5%	0.07%		16.9%	4.3%	12.64%
46 Payroll as % of Operating Expense		34.19%	35.85%	-1.66%		34.56%	34.47%	0.08%
47 IGT Transaction Summary								
48 Outgoing		-	-	-		(1,663,263)	(375,000)	(1,288,263)
49 Incoming		191,177	-	191,177		3,256,415	750,000	2,506,415
50 Net Impact		191,177	-	191,177		1,593,152	375,000	1,218,152

**Seneca Healthcare District**  
**Comparative Balance Sheets - Board Report**  
**Dates as Indicated**

	Unaudited	Audited	Audited	Audited	2017-2016	
	2017	2016	2015	2014	\$ Change	% Change
	6/30/2017	6/30/2016	6/30/2015	6/30/2014		
<b>ASSETS</b>						
<b>Current Assets</b>						
Cash	\$ 545,974	\$ 479,334	\$ 397,846	\$ 183,091	\$ 66,640	13.90%
Short-term Investments	2,448,283	1,099,283	786,632	1,432,752	1,349,001	122.72%
<b>Total Cash and Equivalents</b>	<b>2,994,258</b>	<b>1,578,617</b>	<b>1,184,478</b>	<b>1,615,843</b>	<b>1,415,641</b>	<b>89.68%</b>
Patient Accounts Receivable	3,753,966	3,963,203	4,113,836	4,874,323	(209,237)	-5.28%
Accounts Receivable Reserves	(2,523,762)	(2,526,195)	(2,682,905)	(3,240,022)	2,433	-0.10%
<b>Net Accounts Receivable</b>	<b>1,230,204</b>	<b>1,437,008</b>	<b>1,430,931</b>	<b>1,634,302</b>	<b>(206,804)</b>	<b>-14.39%</b>
<i>% of Gross Accounts Receivable</i>	<i>32.8%</i>	<i>36.3%</i>	<i>34.8%</i>	<i>33.5%</i>		
Inventory	318,459	313,664	305,624	315,639	4,795	1.53%
Other Assets	103,490	1,031,124	591,059	597,940	(927,633)	-89.96%
Board Restricted Funds - Facility Capital	500,000	0	0	0	500,000	
Board Restricted Funds	559,273	555,966	552,273	549,239	3,307	0.59%
Total Other Assets	1,481,223	1,900,753	1,448,956	1,462,817	(419,531)	-22.07%
<b>Total Current Assets</b>	<b>5,705,685</b>	<b>4,916,379</b>	<b>4,064,365</b>	<b>4,712,962</b>	<b>789,306</b>	<b>16.05%</b>
<b>Fixed Assets</b>						
Land	90,610	90,610	90,610	90,610	0	0.00%
Buildings	5,474,869	5,474,869	5,475,552	5,475,552	0	0.00%
Capital Equipment	4,368,480	4,352,629	6,173,350	6,175,447	15,851	0.36%
Total Plant & Equipment	9,933,959	9,918,108	11,739,512	11,741,609	15,851	0.16%
Accumulated Depreciation	(8,227,224)	(8,220,918)	(9,985,064)	(9,814,847)	(6,306)	0.08%
<b>Net Fixed Assets</b>	<b>1,706,735</b>	<b>1,697,190</b>	<b>1,754,448</b>	<b>1,926,761</b>	<b>9,544</b>	<b>0.56%</b>
<b>TOTAL ASSETS</b>	<b>\$ 7,412,419</b>	<b>\$ 6,613,569</b>	<b>\$ 5,818,813</b>	<b>\$ 6,639,723</b>	<b>\$ 798,850</b>	<b>12.08%</b>
<b>LIABILITIES AND RETAINED EARNINGS</b>						
<b>Current Liabilities</b>						
Accounts Payable	\$ 468,249	\$ 566,130	\$ 422,380	\$ 456,976	\$ (97,880)	-17.29%
Accrued Payroll & Benefits	372,891	341,361	308,274	475,489	31,531	9.24%
Accrued Other Liabilities	513,761	0	496,825	300,000	513,761	0.00%
<b>Total Current Liabilities</b>	<b>1,354,902</b>	<b>907,490</b>	<b>1,227,479</b>	<b>1,232,466</b>	<b>447,412</b>	<b>49.30%</b>
<b>Long-Term Liabilities</b>						
Loans	347,912	583,760	660,821	1,761,003	(235,848)	-40.40%
Capitalized Leases	85,293	183,755	287,074	389,437	(98,462)	-53.58%
<b>Total Long-Term Liabilities</b>	<b>433,205</b>	<b>767,515</b>	<b>947,895</b>	<b>2,150,440</b>	<b>(334,310)</b>	<b>-43.56%</b>
<b>TOTAL LIABILITIES</b>	<b>1,788,107</b>	<b>1,675,005</b>	<b>2,175,374</b>	<b>3,382,906</b>	<b>113,102</b>	<b>6.75%</b>
<b>RETAINED EARNINGS</b>	<b>5,624,312</b>	<b>4,938,564</b>	<b>3,643,439</b>	<b>3,256,817</b>	<b>685,749</b>	<b>13.89%</b>
<b>TOTAL LIABILITIES AND RETAINED EARNINGS</b>	<b>\$ 7,412,419</b>	<b>\$ 6,613,569</b>	<b>\$ 5,818,813</b>	<b>\$ 6,639,723</b>	<b>\$ 798,850</b>	<b>12.08%</b>

**Seneca Healthcare District**  
**Summary Statement of Cash Flows - Board Report**  
**Fiscal Year-to-Date**

		YTD	
		6/30/2017	
<b>Net Income (Loss)</b>	\$	2,349,012	
<b>Changes in:</b>			
Depreciation		221,336	
(Increase)/Decrease in Net Accounts Receivable		206,804	
(Increase)/Decrease in Inventory		(4,795)	
(Increase)/Decrease in Other Assets		927,633	
Increase/(Decrease) in Accounts Payable		(97,880)	
Increase/(Decrease) in Accrued Payroll & Benefits		31,531	
Increase/(Decrease) in Other Accrued Liabilities		513,761	
<b>Net Cash Provided (Used) by Operating Activities</b>		1,798,390	
Purchases of Equipment		(230,881)	
<b>Net Cash Provided (Used) in Investing Activities</b>		(230,881)	
Proceeds from New Loans		-	
Principal Payments of Loans		(235,848)	
Principal Payments under Capital Leases		(98,462)	
Principal Payments under Inter-Governmental Transfer Program		(1,663,263)	
<b>Net Cash Provided (Used) in Financing Activities</b>		(1,997,573)	
Net Change in Cash and Cash Equivalents		1,918,948	
Cash and Cash Equivalents, Beginning of Period		2,134,583	
<b>Cash and Cash Equivalents, End of Period</b>	<b>\$</b>	<b>4,053,531</b>	

\*Inclusive of Board Restricted Cash

SENECA HEALTHCARE DISTRICT  
ACTIVITY SUMMARY  
FOR THE MONTH OF JUNE 2017

MONTH TO DATE

YEAR TO DATE

	CURRENT MONTH JUNE 2017	PRIOR MONTH MAY 2017	PRIOR YEAR MONTH JUNE 2016
1. In Patient Stays			
1.a Admissions	10	13	12
1.b Discharges	9	13	10
2. Out Patient Observations	13	15	10
3. Out Patient Surgeries	22	17	21
3.a Orthopaedics	0	0	4
4. Emergency Visits	349	293	292
5. Lab Procedures	3,074	2,785	3,513
6. Radiology Procedures	362	321	349
6.a X-Ray Procedures	232	214	237
6.b Mammography	13	9	25
6.c MRI	19	13	15
6.d Ultrasound	1	5	7
6.e C T Scan	97	80	65
7. Respiratory Therapy/ABG/PFT	168	369	345
8. CardioPulmonary EKG/Holter	109	62	59
9. Stress Tests	2	1	1
10. Physical Therapy	318	234	315
11. Lake Almanor Clinic Visits	942	979	1,210
Dr. Ware	175	243	214
Dr. Walls	159	170	173
Dr. Salehi	178	228	245
Dr. Suarez	174	185	0
Nurse Practitioner	142	68	249
Specialty/Other	114	85	372

JULY 2016 - JUNE 2017	JULY 2015 - JUNE 2016
139	175
141	174
144	136
246	285
36	69
3,084	3,019
32,180	31,964
3,579	4,149
2,497	2,898
147	239
98	143
102	104
735	765
3,313	2,927
704	692
11	13
3,223	3,449
11,668	13,994
2,631	2,587
1,900	2,053
2,660	1,693
1,605	0
1,398	2,625
1,474	5,036

ACUTE CARE

12. Acute Patient Days	29	50	40
13. Acute ADC	0.97	1.61	1.33
14. % Occupancy	9.67	16.13	13.33
15. Avg Length of Stay	3.22	3.85	4.00
16. Swing Bed Days	0	22	38
17. Swing Bed ADC	0.00	0.71	1.27
18. Total ADC	0.97	2.32	2.60

545	676
1.49	1.85
14.93	18.47
3.87	3.89
196	214
0.54	0.58
2.03	2.43

SKILLED NURSING UNIT

19. Patient Days	480	496	417
20. Average Daily Census	16.00	16.00	13.90
21. % Occupancy	100.00	100.00	86.88

5,436	5,418
14.89	14.80
93.08	92.52

TOTALS

22. Patient Days	509	568	495
23. Average Daily Census	16.97	18.32	16.50
24. Total Adjusted Patient Days	2,489	1,817	2,162

6,177	6,308
16.92	17.23
22,486	23,740