

**Seneca Healthcare District
Income Statement
For the Month of February 2017**

		% Net Pt			% Net Pt				
		Revenue	Actual	Month-to-Date Budget	\$ Variance	Revenue	Actual	Year-to-Date Budget	\$ Variance
1	REVENUE								
2	Inpatient Revenue - Direct Hosp Stay		101,124	164,988	(63,864)		1,036,521	1,263,974	(227,453)
3	Inpatient Revenue - SNF		295,300	246,984	48,316		2,041,191	2,143,072	(101,881)
4	Inpatient Revenue - Ancillary		232,274	221,198	11,076		1,612,794	1,694,609	(81,815)
5	Inpatient Revenue - Total		628,698	633,170	(4,472)		4,690,506	5,101,655	(411,149)
6	Outpatient Revenue		1,272,089	1,608,452	(336,363)		12,820,139	13,986,870	(1,166,731)
7	Total Patient Revenue		1,900,787	2,241,622	(340,835)		17,510,646	19,088,525	(1,577,879)
8	Contractual Allowances		(824,765)	(1,068,324)	243,559		(8,109,182)	(9,155,054)	1,045,872
9	Charity Discount		(1,790)	(1,152)	(638)		(9,290)	(9,216)	(74)
10	Other Allowances		(5,631)	(32,880)	27,249		(104,457)	(263,040)	158,583
11	Bad Debt		(86,558)	(59,225)	(27,333)		(336,905)	(473,800)	136,895
12	Total Deductions		(918,744)	(1,161,581)	242,837		(8,559,833)	(9,901,110)	1,341,277
13	Net Patient Revenue		982,043	1,080,041	(97,998)		8,950,812	9,187,415	(236,603)
	% of Gross Revenue		51.7%	48.2%	3.5%		51.1%	48.1%	3.0%
14	Meaningful Use Revenue		-	-	-		-	-	-
15	Quality Payments		9,650	10,000	(350)		335,708	80,000	255,708
16	Other Operating Revenue		58,206	78,770	(20,564)		485,031	585,160	(100,129)
17	Total Operating Revenue		1,049,899	1,168,811	(118,912)		9,771,551	9,852,575	(81,024)
18	EXPENSES								
19	Salaries & Wages	51.2%	(502,783)	(411,548)	(91,235)	38.9%	(3,485,726)	(3,595,026)	109,300
20	Employee Benefits	11.3%	(110,914)	(111,564)	650	9.6%	(856,596)	(974,513)	117,917
21	Contract Labor	9.1%	(89,021)	(67,500)	(21,521)	7.5%	(675,672)	(540,000)	(135,672)
22	Professional Fees - Medical	25.4%	(249,026)	(285,175)	36,149	25.6%	(2,288,832)	(2,347,900)	59,068
23	Professional Fees - Other	1.4%	(14,166)	(9,050)	(5,116)	1.6%	(143,828)	(102,400)	(41,428)
24	Supplies	7.1%	(69,594)	(87,345)	17,751	7.0%	(624,957)	(698,760)	73,803
25	Purchased Services	13.7%	(134,834)	(124,295)	(10,539)	11.6%	(1,037,163)	(1,063,079)	25,916
26	Insurance	1.1%	(10,914)	(10,355)	(559)	1.0%	(87,836)	(82,840)	(4,996)
27	Rentals and Leases	0.9%	(8,966)	(13,210)	4,244	1.0%	(86,621)	(106,194)	19,573
28	Repairs and Maintenance	1.7%	(16,539)	(32,303)	15,764	2.4%	(213,216)	(269,232)	56,016
29	Utilities and Telephone	3.9%	(38,439)	(38,185)	(254)	3.3%	(293,087)	(305,480)	12,393
30	Depreciation & Amortization	1.8%	(17,194)	(19,440)	2,246	1.5%	(138,188)	(152,125)	13,937
31	Other Expenses	1.5%	(14,793)	(24,035)	9,242	1.7%	(154,454)	(272,375)	117,921
32	Total Operating Expenses	130.1%	(1,277,182)	(1,234,005)	(43,177)	112.7%	(10,086,175)	(10,509,924)	423,749
33	Income From Operations	-23.1%	(227,283)	(65,194)	(162,089)	-3.5%	(314,625)	(657,349)	342,724
34	Tax Revenue	0.0%	-	-	-	2.6%	236,623	220,000	16,623
35	IGT - Incoming Portion	108.5%	1,065,429	-	1,065,429	30.6%	2,737,405	750,000	1,987,405
36	Non Capital Grants and Donations	1.1%	10,914	9,000	1,914	1.1%	99,360	82,000	17,360
37	Interest Income	0.1%	690	225	465	0.1%	7,181	2,925	4,256
38	Interest Expense	-0.4%	(3,865)	(2,069)	(1,796)	-0.2%	(17,584)	(18,487)	903
39	Non-Operating Income (Expense)	0.0%	-	-	-	0.0%	-	-	-
40	Total Non-Operating Gain (Loss)	109.3%	1,073,167	7,156	1,066,011	34.2%	3,062,985	1,036,438	2,026,547
41	Net Income	86.1%	845,884	(58,038)	903,922	30.7%	2,748,361	379,089	2,369,272
42	EBIDA		866,943	(36,529)	903,472		2,904,132	549,701	2,354,431
43	EBIDA Margin %		82.6%	(3.1%)	85.70%		29.7%	5.6%	24.14%
44	Operating Margin %		(21.6%)	(5.6%)	-16.07%		(3.2%)	(6.7%)	3.45%
45	Net Margin %		80.6%	(5.0%)	85.53%		28.1%	3.8%	24.28%
46	Payroll as % of Operating Expense		39.37%	33.35%	6.02%		34.56%	34.21%	0.35%
47	IGT Transaction Summary								
48	Outgoing		-	-	-		(1,498,221)	(375,000)	(1,123,221)
49	Incoming		1,065,429	-	1,065,429		2,945,238	750,000	2,195,238
50	Net Impact		1,065,429	-	1,065,429		1,447,017	375,000	1,072,017

Seneca Healthcare District
Comparative Balance Sheets - Board Report
Dates as Indicated

	Unaudited	Audited	Audited	Audited	2017-2016	
	2017	2016	2015	2014	\$ Change	% Change
	2/28/2017	6/30/2016	6/30/2015	6/30/2014		
ASSETS						
Current Assets						
Cash	\$ 217,410.29	\$ 479,334.26	\$ 397,846.07	\$ 183,091.25	\$ (261,923.97)	-54.64%
Short-term Investments	3,387,082.73	1,099,282.75	786,632.11	1,432,751.55	2,287,799.98	208.12%
Total Cash and Equivalents	3,604,493.02	1,578,617.01	1,184,478.18	1,615,842.80	2,025,876.01	128.33%
Patient Accounts Receivable	3,932,708.21	3,963,203.27	4,113,835.63	4,874,323.06	(30,495.06)	-0.77%
Accounts Receivable Reserves	(2,448,370.25)	(2,526,194.93)	(2,682,905.11)	(3,240,021.56)	77,824.68	-3.08%
Net Accounts Receivable	1,484,337.96	1,437,008.34	1,430,930.52	1,634,301.50	47,329.62	3.29%
<i>% of Gross Accounts Receivable</i>	<i>37.7%</i>	<i>36.3%</i>	<i>34.8%</i>	<i>33.5%</i>		
Inventory	313,824.88	313,664.11	305,623.67	315,638.60	160.77	0.05%
Other Assets	112,926.94	1,031,123.77	591,058.72	597,939.79	(918,196.83)	-89.05%
Board Restricted Funds	558,296.77	555,965.52	552,273.41	549,239.05	2,331.25	0.42%
Total Other Assets	985,048.59	1,900,753.40	1,448,955.80	1,462,817.44	(915,704.81)	-48.18%
Total Current Assets	6,073,879.57	4,916,378.75	4,064,364.50	4,712,961.74	1,157,500.82	23.54%
Fixed Assets						
Land	90,609.80	90,609.80	90,609.80	90,609.80	0.00	0.00%
Buildings	5,474,868.83	5,474,868.83	5,475,552.42	5,475,552.42	0.00	0.00%
Capital Equipment	4,511,954.64	4,352,629.35	6,173,350.09	6,175,446.57	159,325.29	3.66%
Total Plant & Equipment	10,077,433.27	9,918,107.98	11,739,512.31	11,741,608.79	159,325.29	1.61%
Accumulated Depreciation	(8,359,105.59)	(8,220,917.86)	(9,985,064.21)	(9,814,847.47)	(138,187.73)	1.68%
Net Fixed Assets	1,718,327.68	1,697,190.12	1,754,448.10	1,926,761.32	21,137.56	1.25%
TOTAL ASSETS	\$ 7,792,207.25	\$ 6,613,568.87	\$ 5,818,812.60	\$ 6,639,723.06	\$ 1,178,638.38	17.82%
LIABILITIES AND RETAINED EARNINGS						
Current Liabilities						
Accounts Payable	\$ 581,558.83	\$ 566,129.52	\$ 422,379.92	\$ 456,976.39	\$ 15,429.31	2.73%
Accrued Payroll & Benefits	432,236.08	341,360.58	308,274.09	475,489.32	90,875.50	26.62%
Accrued Other Liabilities	0.00	0.00	496,825.12	300,000.00	0.00	0.00%
Total Current Liabilities	1,013,794.91	907,490.10	1,227,479.13	1,232,465.71	106,304.81	11.71%
Long-Term Liabilities						
Loans	475,276.48	583,760.21	660,821.22	1,761,002.56	(108,483.73)	-18.58%
Capitalized Leases	114,432.43	183,754.74	287,073.68	389,437.34	(69,322.31)	-37.73%
Total Long-Term Liabilities	589,708.91	767,514.95	947,894.90	2,150,439.90	(177,806.04)	-23.17%
TOTAL LIABILITIES	1,603,503.82	1,675,005.05	2,175,374.03	3,382,905.61	(71,501.23)	-4.27%
RETAINED EARNINGS	6,188,703.43	4,938,563.82	3,643,438.57	3,256,817.45	1,250,139.61	25.31%
TOTAL LIABILITIES AND RETAINED EARNINGS	\$ 7,792,207.25	\$ 6,613,568.87	\$ 5,818,812.60	\$ 6,639,723.06	\$ 1,178,638.38	17.82%

Seneca Healthcare District
Summary Statement of Cash Flows - Board Report
Fiscal Year-to-Date

		YTD
		2/28/2017
Net Income (Loss)	\$	2,748,361
Changes in:		
Depreciation		138,188
(Increase)/Decrease in Net Accounts Receivable		(47,330)
(Increase)/Decrease in Inventory		(161)
(Increase)/Decrease in Other Assets		918,197
Increase/(Decrease) in Accounts Payable		15,429
Increase/(Decrease) in Accrued Payroll & Benefits		90,876
Increase/(Decrease) in Other Accrued Liabilities		-
Net Cash Provided (Used) by Operating Activities		1,115,199
Purchases of Equipment		(159,325)
Net Cash Provided (Used) in Investing Activities		(159,325)
Proceeds from New Loans		-
Principal Payments of Loans		(108,484)
Principal Payments under Capital Leases		(69,322)
Principal Payments under Inter-Governmental Transfer Program		(1,498,221)
Net Cash Provided (Used) in Financing Activities		(1,676,027)
Net Change in Cash and Cash Equivalents		2,028,207
Cash and Cash Equivalents, Beginning of Period		2,134,583
Cash and Cash Equivalents, End of Period	\$	4,162,790
*Inclusive of Board Restricted Cash		

**SENECA HEALTHCARE DISTRICT
ACTIVITY SUMMARY
FOR THE MONTH OF FEBRUARY 2017**

	MONTH TO DATE			YEAR TO DATE	
	CURRENT MONTH FEB 2017	PRIOR MONTH JAN 2017	PRIOR YEAR MONTH FEB 2016	JULY 2016 - FEB 2017	JULY 2015 - FEB 2016
1. In Patient Stays					
1.a Admissions	12	15	18	92	112
1.b Discharges	12	15	17	93	110
2. Out Patient Observations	12	9	12	95	104
3. Out Patient Surgeries	16	12	17	161	186
3.a Orthopaedics	2	2	0	34	50
4. Emergency Visits	173	226	201	2,069	1,994
5. Lab Procedures	2,206	2,375	2,287	21,142	20,625
6. Radiology Procedures	227	317	256	2,362	2,769
6.a X-Ray Procedures	180	235	174	1,677	1,937
6.b Mammography	14	8	17	105	156
6.c MRI	6	10	7	55	92
6.d Ultrasound	0	9	11	66	71
6.e C T Scan	27	55	47	459	513
7. Respiratory Therapy/ABG/PFT	382	392	234	2,017	1,577
8. CardioPulmonary EKG/Holter	49	53	45	448	475
9. Stress Tests	0	1	1	7	8
10. Physical Therapy	275	302	277	2,132	2,365
11. Lake Almanor Clinic Visits	863	874	1,128	7,818	9,091
Dr. Ware	168	215	219	1,757	1,788
Dr. Walls	114	77	183	1,211	1,324
Dr. Salehi	168	238	175	1,806	1,019
Dr. Suarez	272	142	0	897	0
Dr. Ward	0	0	219	0	1,870
Tonya MacDonald	0	0	175	499	1,542
Maureen Breese	0	93	0	651	0
ACUTE CARE					
12. Acute Patient Days	36	68	69	369	440
13. Acute ADC	1.29	2.19	2.38	1.52	1.80
14. % Occupancy	12.86	21.94	23.79	15.19	18.03
15. Avg Length of Stay	3.00	4.53	4.06	3.97	4.00
16. Swing Bed Days	34	43	27	133	116
17. Swing Bed ADC	1.21	1.39	0.93	0.55	0.48
18. Total ADC	2.50	3.58	3.31	2.07	2.28
SKILLED NURSING UNIT					
19. Patient Days	443	461	420	3,505	3,674
20. Average Daily Census	15.82	14.87	14.48	14.42	15.06
21. % Occupancy	98.88	92.94	90.52	90.15	94.11
TOTALS					
22. Patient Days	513	572	516	4,007	4,230
23. Average Daily Census	18.32	18.45	17.79	16.49	17.34
24. Total Adjusted Patient Days	1,551	1,502	1,573	14,959	15,860