

**Seneca Healthcare District  
Income Statement  
For the Month of April 2017**

	% Net Pt Revenue	Actual	Month-to-Date Budget	\$ Variance	% Net Pt Revenue	Actual	Year-to-Date Budget	\$ Variance
<b>1 REVENUE</b>								
2 Inpatient Revenue - Direct Hosp Stay		148,877	187,359	(38,482)		1,308,994	1,624,710	(315,716)
3 Inpatient Revenue - SNF		297,644	264,584	33,060		2,607,709	2,681,040	(73,331)
4 Inpatient Revenue - Ancillary		303,269	251,194	52,075		2,110,969	2,178,251	(67,282)
5 Inpatient Revenue - Total		749,790	703,137	46,653		6,027,672	6,484,001	(456,329)
6 Outpatient Revenue		1,309,282	1,846,846	(537,564)		15,624,093	17,597,283	(1,973,190)
7 Total Patient Revenue		2,059,072	2,549,983	(490,911)		21,651,765	24,081,284	(2,429,519)
8 Contractual Allowances		(1,056,340)	(1,218,167)	161,827		(10,156,404)	(11,541,238)	1,384,834
9 Charity Discount		(3,474)	(1,152)	(2,322)		(12,763)	(11,520)	(1,243)
10 Other Allowances		(99,676)	(32,880)	(66,796)		(222,308)	(328,800)	106,492
11 Bad Debt		(151,832)	(59,225)	(92,607)		(581,451)	(592,250)	10,799
12 Total Deductions		(1,311,321)	(1,311,424)	103		(10,972,926)	(12,473,808)	1,500,882
13 Net Patient Revenue		747,751	1,238,559	(490,808)		10,678,839	11,607,476	(928,637)
% of Gross Revenue	36.3%		48.6%	-12.3%		49.3%	48.2%	1.1%
14 Meaningful Use Revenue		-	-	-		3,920	-	3,920
15 Quality Payments		17,342	10,000	7,342		353,050	100,000	253,050
16 Other Operating Revenue		55,439	69,770	(14,332)		561,935	724,700	(162,765)
17 Total Operating Revenue		820,532	1,318,329	(497,797)		11,597,744	12,432,176	(834,432)
<b>18 EXPENSES</b>								
19 Salaries & Wages	63.5%	(474,836)	(443,469)	(31,367)	40.9%	(4,370,257)	(4,495,283)	125,026
20 Employee Benefits	15.8%	(118,312)	(120,216)	1,904	10.1%	(1,082,281)	(1,218,549)	136,268
21 Contract Labor	15.3%	(114,737)	(67,500)	(47,237)	8.4%	(897,201)	(675,000)	(222,201)
22 Professional Fees - Medical	35.6%	(266,121)	(292,175)	26,054	26.6%	(2,844,277)	(2,935,750)	91,473
23 Professional Fees - Other	1.9%	(14,552)	(9,050)	(5,502)	1.6%	(175,252)	(120,500)	(54,752)
24 Supplies	9.2%	(68,924)	(87,345)	18,421	7.4%	(785,356)	(873,450)	88,094
25 Purchased Services	15.4%	(115,035)	(129,998)	14,963	12.1%	(1,296,501)	(1,321,225)	24,724
26 Insurance	1.5%	(10,846)	(10,355)	(491)	1.0%	(109,248)	(103,550)	(5,698)
27 Rentals and Leases	1.8%	(13,316)	(13,210)	(106)	1.0%	(111,412)	(132,614)	21,202
28 Repairs and Maintenance	3.8%	(28,271)	(32,303)	4,032	2.4%	(258,382)	(334,965)	76,583
29 Utilities and Telephone	4.3%	(32,441)	(38,185)	5,744	3.4%	(364,378)	(381,850)	17,472
30 Depreciation & Amortization	2.7%	(20,386)	(19,440)	(946)	1.7%	(178,959)	(191,005)	12,046
31 Other Expenses	1.9%	(14,528)	(25,485)	10,957	1.7%	(183,057)	(332,720)	149,663
32 Total Operating Expenses	172.8%	(1,292,304)	(1,288,731)	(3,573)	118.5%	(12,656,560)	(13,116,461)	459,901
33 Income From Operations	-63.1%	(471,773)	29,598	(501,371)	-9.9%	(1,058,816)	(684,285)	(374,531)
34 Tax Revenue	27.3%	203,860	190,000	13,860	4.1%	440,483	410,000	30,483
35 IGT - Incoming Portion	0.0%	-	-	-	25.6%	2,737,405	750,000	1,987,405
36 Non Capital Grants and Donations	1.9%	14,573	9,000	5,573	1.2%	124,832	100,000	24,832
37 Interest Income	0.2%	1,664	600	1,064	0.1%	14,762	3,750	11,012
38 Interest Expense	-0.5%	(3,524)	(1,930)	(1,594)	-0.2%	(24,790)	(22,416)	(2,374)
39 Non-Operating Income (Expense)	0.0%	-	-	-	0.1%	11,000	-	11,000
40 Total Non-Operating Gain (Loss)	29.0%	216,573	197,670	18,903	30.9%	3,303,692	1,241,334	2,062,358
41 Net Income	-34.1%	(255,199)	227,268	(482,467)	21.0%	2,244,876	557,049	1,687,827
42 EBIDA		(231,290)	248,638	(479,928)		2,448,625	770,470	1,678,155
43 EBIDA Margin %		(28.2%)	18.9%	-47.05%		21.1%	6.2%	14.92%
44 Operating Margin %		(57.5%)	2.2%	-59.74%		(9.1%)	(5.5%)	-3.63%
45 Net Margin %		(31.1%)	17.2%	-48.34%		19.4%	4.5%	14.88%
46 Payroll as % of Operating Expense		36.74%	34.41%	2.33%		34.53%	34.27%	0.26%
47 IGT Transaction Summary								
48 Outgoing		(60,000)	-	(60,000)		(1,558,221)	(375,000)	(1,183,221)
49 Incoming		-	-	-		2,945,238	750,000	2,195,238
50 Net Impact		(60,000)	-	(60,000)		1,387,017	375,000	1,012,017

**Seneca Healthcare District**  
**Comparative Balance Sheets - Board Report**  
**Dates as Indicated**

	Unaudited	Audited	Audited	Audited	2017-2016	
	2017	2016	2015	2014	\$ Change	% Change
	4/30/2017	6/30/2016	6/30/2015	6/30/2014		
<b>ASSETS</b>						
<b>Current Assets</b>						
Cash	\$ 313,961	\$ 479,334	\$ 397,846	\$ 183,091	\$ (165,374)	-34.50%
Short-term Investments	2,278,877	1,099,283	786,632	1,432,752	1,179,594	107.31%
<b>Total Cash and Equivalents</b>	<b>2,592,837</b>	<b>1,578,617</b>	<b>1,184,478</b>	<b>1,615,843</b>	<b>1,014,220</b>	<b>64.25%</b>
Patient Accounts Receivable	3,841,808	3,963,203	4,113,836	4,874,323	(121,396)	-3.06%
Accounts Receivable Reserves	(2,443,497)	(2,526,195)	(2,682,905)	(3,240,022)	82,698	-3.27%
<b>Net Accounts Receivable</b>	<b>1,398,311</b>	<b>1,437,008</b>	<b>1,430,931</b>	<b>1,634,302</b>	<b>(38,698)</b>	<b>-2.69%</b>
<i>% of Gross Accounts Receivable</i>	<i>36.4%</i>	<i>36.3%</i>	<i>34.8%</i>	<i>33.5%</i>		
Inventory	317,557	313,664	305,624	315,639	3,893	1.24%
Other Assets	92,501	1,031,124	591,059	597,940	(938,623)	-91.03%
Board Restricted Funds - Facility Capital	500,000	0	0	0	500,000	
Board Restricted Funds	559,273	555,966	552,273	549,239	3,307	0.59%
<b>Total Other Assets</b>	<b>1,469,331</b>	<b>1,900,753</b>	<b>1,448,956</b>	<b>1,462,817</b>	<b>(431,422)</b>	<b>-22.70%</b>
<b>Total Current Assets</b>	<b>5,460,480</b>	<b>4,916,379</b>	<b>4,064,365</b>	<b>4,712,962</b>	<b>544,101</b>	<b>11.07%</b>
<b>Fixed Assets</b>						
Land	90,610	90,610	90,610	90,610	0	0.00%
Buildings	5,474,869	5,474,869	5,475,552	5,475,552	0	0.00%
Capital Equipment	4,445,306	4,352,629	6,173,350	6,175,447	92,677	2.13%
<b>Total Plant &amp; Equipment</b>	<b>10,010,785</b>	<b>9,918,108</b>	<b>11,739,512</b>	<b>11,741,609</b>	<b>92,677</b>	<b>0.93%</b>
Accumulated Depreciation	(8,289,932)	(8,220,918)	(9,985,064)	(9,814,847)	(69,014)	0.84%
<b>Net Fixed Assets</b>	<b>1,720,853</b>	<b>1,697,190</b>	<b>1,754,448</b>	<b>1,926,761</b>	<b>23,663</b>	<b>1.39%</b>
<b>TOTAL ASSETS</b>	<b>\$ 7,181,333</b>	<b>\$ 6,613,569</b>	<b>\$ 5,818,813</b>	<b>\$ 6,639,723</b>	<b>\$ 567,764</b>	<b>8.58%</b>
<b>LIABILITIES AND RETAINED EARNINGS</b>						
<b>Current Liabilities</b>						
Accounts Payable	\$ 546,744	\$ 566,130	\$ 422,380	\$ 456,976	\$ (19,386)	-3.42%
Accrued Payroll & Benefits	533,307	341,361	308,274	475,489	191,946	56.23%
Accrued Other Liabilities	0	0	496,825	300,000	0	0.00%
<b>Total Current Liabilities</b>	<b>1,080,051</b>	<b>907,490</b>	<b>1,227,479</b>	<b>1,232,466</b>	<b>172,561</b>	<b>19.02%</b>
<b>Long-Term Liabilities</b>						
Loans	375,876	583,760	660,821	1,761,003	(207,884)	-35.61%
Capitalized Leases	100,187	183,755	287,074	389,437	(83,567)	-45.48%
<b>Total Long-Term Liabilities</b>	<b>476,063</b>	<b>767,515</b>	<b>947,895</b>	<b>2,150,440</b>	<b>(291,452)</b>	<b>-37.97%</b>
<b>TOTAL LIABILITIES</b>	<b>1,556,114</b>	<b>1,675,005</b>	<b>2,175,374</b>	<b>3,382,906</b>	<b>(118,891)</b>	<b>-7.10%</b>
<b>RETAINED EARNINGS</b>	<b>5,625,218</b>	<b>4,938,564</b>	<b>3,643,439</b>	<b>3,256,817</b>	<b>686,655</b>	<b>13.90%</b>
<b>TOTAL LIABILITIES AND RETAINED EARNINGS</b>	<b>\$ 7,181,333</b>	<b>\$ 6,613,569</b>	<b>\$ 5,818,813</b>	<b>\$ 6,639,723</b>	<b>\$ 567,764</b>	<b>8.58%</b>

**Seneca Healthcare District**  
**Summary Statement of Cash Flows - Board Report**  
**Fiscal Year-to-Date**

	YTD
	4/30/2017
<b>Net Income (Loss)</b>	\$ 2,244,876
<b>Changes in:</b>	
Depreciation	178,959
(Increase)/Decrease in Net Accounts Receivable	38,698
(Increase)/Decrease in Inventory	(3,893)
(Increase)/Decrease in Other Assets	938,623
Increase/(Decrease) in Accounts Payable	(19,386)
Increase/(Decrease) in Accrued Payroll & Benefits	191,946
Increase/(Decrease) in Other Accrued Liabilities	-
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>1,324,947</u>
Purchases of Equipment	(202,622)
<b>Net Cash Provided (Used) in Investing Activities</b>	<u>(202,622)</u>
Proceeds from New Loans	-
Principal Payments of Loans	(207,884)
Principal Payments under Capital Leases	(83,567)
Principal Payments under Inter-Governmental Transfer Program	(1,558,221)
<b>Net Cash Provided (Used) in Financing Activities</b>	<u>(1,849,673)</u>
Net Change in Cash and Cash Equivalents	1,517,528
Cash and Cash Equivalents, Beginning of Period	<u>2,134,583</u>
<b>Cash and Cash Equivalents, End of Period</b>	<u><u>\$ 3,652,110</u></u>
*Inclusive of Board Restricted Cash	

SENECA HEALTHCARE DISTRICT  
ACTIVITY SUMMARY  
FOR THE MONTH OF APRIL 2017

MONTH TO DATE

YEAR TO DATE

	CURRENT MONTH APR 2017	PRIOR MONTH MAR 2017	PRIOR YEAR MONTH APR 2016
1. In Patient Stays			
1.a Admissions	14	10	12
1.b Discharges	15	11	11
2. Out Patient Observations	9	12	7
3. Out Patient Surgeries	20	26	28
3.a Orthopaedics	0	2	5
4. Emergency Visits	180	193	218
5. Lab Procedures	2,490	2,689	2,403
6. Radiology Procedures	244	290	318
6.a X-Ray Procedures	171	203	213
6.b Mammography	5	15	23
6.c MRI	4	7	10
6.d Ultrasound	6	24	10
6.e C T Scan	58	41	62
7. Respiratory Therapy/ABG/PFT	452	307	222
8. CardioPulmonary EKG/Holter	42	43	48
9. Stress Tests	0	1	2
10. Physical Therapy	239	300	239
11. Lake Almanor Clinic Visits	849	1,080	1,208
Dr. Ware	202	254	246
Dr. Walls	175	185	180
Dr. Salehi	158	290	212
Dr. Suarez	171	178	0
Dr. Ward	0	0	267
Tonya MacDonald	0	0	126
Maureen Breese	0	0	0

JULY 2016 - APR 2017	JULY 2015 - APR 2016
116	145
119	144
116	115
207	240
36	60
2,442	2,462
26,321	25,640
2,896	3,436
2,051	2,405
125	202
66	112
96	91
558	626
2,776	2,131
533	571
8	11
2,671	2,888
9,747	11,624
2,213	2,275
1,571	1,691
2,254	1,454
1,246	0
0	2,398
499	1,815
651	0

ACUTE CARE

12. Acute Patient Days	53	44	48
13. Acute ADC	1.77	1.42	1.60
14. % Occupancy	17.67	14.19	16.00
15. Avg Length of Stay	3.53	4.00	4.36
16. Swing Bed Days	27	14	13
17. Swing Bed ADC	0.90	0.45	0.43
18. Total ADC	2.67	1.87	2.03

466	566
1.53	1.86
15.28	18.56
3.92	3.93
174	134
0.57	0.44
2.10	2.30

SKILLED NURSING UNIT

19. Patient Days	478	477	449
20. Average Daily Census	15.93	15.39	14.97
21. % Occupancy	99.58	96.17	93.54

4,460	4,567
14.62	14.97
91.39	93.59

TOTALS

22. Patient Days	558	535	510
23. Average Daily Census	18.60	17.26	17.00
24. Total Adjusted Patient Days	1,536	1,896	2,009

5,100	5,267
16.72	17.27
18,325	19,874