

**Seneca Healthcare District
Income Statement
For the Month of March 2017**

	% Net Pt Revenue	Actual	Month-to-Date Budget	\$ Variance	% Net Pt Revenue	Actual	Year-to-Date Budget	\$ Variance	
1	REVENUE								
2	Inpatient Revenue - Direct Hosp Stay	123,596	173,377	(49,781)		1,160,117	1,437,351	(277,234)	
3	Inpatient Revenue - SNF	268,874	273,384	(4,510)		2,310,065	2,416,456	(106,391)	
4	Inpatient Revenue - Ancillary	194,906	232,448	(37,542)		1,807,700	1,927,057	(119,357)	
5	Inpatient Revenue - Total	587,376	679,209	(91,833)		5,277,882	5,780,864	(502,982)	
6	Outpatient Revenue	1,494,671	1,763,567	(268,896)		14,314,811	15,750,437	(1,435,626)	
7	Total Patient Revenue	2,082,047	2,442,776	(360,729)		19,592,693	21,531,301	(1,938,608)	
8	Contractual Allowances	(994,803)	(1,168,017)	173,214		(9,103,984)	(10,323,071)	1,219,087	
9	Charity Discount	-	(1,152)	1,152		(9,290)	(10,368)	1,078	
10	Other Allowances	(18,174)	(32,880)	14,706		(122,631)	(295,920)	173,289	
11	Bad Debt	(92,715)	(59,225)	(33,490)		(429,620)	(533,025)	103,405	
12	Total Deductions	(1,105,691)	(1,261,274)	155,583		(9,665,525)	(11,162,384)	1,496,859	
13	Net Patient Revenue	976,356	1,181,502	(205,146)		9,927,168	10,368,917	(441,749)	
	% of Gross Revenue	46.9%	48.4%	-1.5%		50.7%	48.2%	2.5%	
14	Meaningful Use Revenue	3,920	-	3,920		3,920	-	3,920	
15	Quality Payments	-	10,000	(10,000)		335,708	90,000	245,708	
16	Other Operating Revenue	25,385	69,770	(44,385)		510,416	654,930	(144,514)	
17	Total Operating Revenue	1,005,661	1,261,272	(255,611)		10,777,212	11,113,847	(336,635)	
18	EXPENSES								
19	Salaries & Wages	42.0%	(409,695)	(456,788)	47,093	39.2%	(3,895,421)	(4,051,814)	156,393
20	Employee Benefits	11.0%	(107,373)	(123,820)	16,447	9.7%	(963,969)	(1,098,333)	134,364
21	Contract Labor	10.9%	(106,792)	(67,500)	(39,292)	7.9%	(782,464)	(607,500)	(174,964)
22	Professional Fees - Medical	29.6%	(289,323)	(295,675)	6,352	26.0%	(2,578,155)	(2,643,575)	65,420
23	Professional Fees - Other	1.7%	(16,873)	(9,050)	(7,823)	1.6%	(160,700)	(111,450)	(49,250)
24	Supplies	9.4%	(91,475)	(87,345)	(4,130)	7.2%	(716,433)	(786,105)	69,672
25	Purchased Services	14.8%	(144,303)	(128,148)	(16,155)	11.9%	(1,181,466)	(1,191,227)	9,761
26	Insurance	1.1%	(10,567)	(10,355)	(212)	1.0%	(98,402)	(93,195)	(5,207)
27	Rentals and Leases	1.2%	(11,475)	(13,210)	1,735	1.0%	(98,096)	(119,404)	21,308
28	Repairs and Maintenance	1.7%	(16,894)	(33,430)	16,536	2.3%	(230,110)	(302,662)	72,552
29	Utilities and Telephone	4.0%	(38,850)	(38,185)	(665)	3.3%	(331,937)	(343,665)	11,728
30	Depreciation & Amortization	2.1%	(20,386)	(19,440)	(946)	1.6%	(158,573)	(171,565)	12,992
31	Other Expenses	1.4%	(14,075)	(34,860)	20,785	1.7%	(168,529)	(307,235)	138,706
32	Total Operating Expenses	130.9%	(1,278,080)	(1,317,806)	39,726	114.5%	(11,364,255)	(11,827,730)	463,475
33	Income From Operations	-27.9%	(272,419)	(56,534)	(215,885)	-5.9%	(587,043)	(713,883)	126,840
34	Tax Revenue	0.0%	-	-	-	2.4%	236,623	220,000	16,623
35	IGT - Incoming Portion	0.0%	-	-	-	27.6%	2,737,405	750,000	1,987,405
36	Non Capital Grants and Donations	1.1%	10,899	9,000	1,899	1.1%	110,259	91,000	19,259
37	Interest Income	0.6%	5,917	225	5,692	0.1%	13,098	3,150	9,948
38	Interest Expense	-0.4%	(3,682)	(1,999)	(1,683)	-0.2%	(21,266)	(20,486)	(780)
39	Non-Operating Income (Expense)	1.1%	11,000	-	11,000	0.1%	11,000	-	11,000
40	Total Non-Operating Gain (Loss)	2.5%	24,133	7,226	16,907	31.1%	3,087,118	1,043,664	2,043,454
41	Net Income	-25.4%	(248,286)	(49,308)	(198,978)	25.2%	2,500,075	329,781	2,170,294
42	EBIDA		(224,218)	(27,869)	(196,349)		2,679,915	521,832	2,158,083
43	EBIDA Margin %		(22.3%)	(2.2%)	-20.09%		24.9%	4.7%	20.17%
44	Operating Margin %		(27.1%)	(4.5%)	-22.61%		(5.4%)	(6.4%)	0.98%
45	Net Margin %		(24.7%)	(3.9%)	-20.78%		23.2%	3.0%	20.23%
46	Payroll as % of Operating Expense		32.06%	34.66%	-2.61%		34.28%	34.26%	0.02%
47	IGT Transaction Summary								
48	Outgoing		-	-	-		(1,498,221)	(375,000)	(1,123,221)
49	Incoming		-	-	-		2,945,238	750,000	2,195,238
50	Net Impact		-	-	-		1,447,017	375,000	1,072,017

Seneca Healthcare District
Comparative Balance Sheets - Board Report
Dates as Indicated

	Unaudited	Audited	Audited	Audited	2017-2016	
	2017	2016	2015	2014	\$ Change	% Change
ASSETS	3/31/2017	6/30/2016	6/30/2015	6/30/2014		
Current Assets						
Cash	\$ 137,946.97	\$ 479,334.26	\$ 397,846.07	\$ 183,091.25	\$ (341,387.29)	-71.22%
Short-term Investments	3,351,654.37	1,099,282.75	786,632.11	1,432,751.55	2,252,371.62	204.89%
Total Cash and Equivalents	3,489,601.34	1,578,617.01	1,184,478.18	1,615,842.80	1,910,984.33	121.05%
Patient Accounts Receivable	3,796,838.39	3,963,203.27	4,113,835.63	4,874,323.06	(166,364.88)	-4.20%
Accounts Receivable Reserves	(2,309,522.30)	(2,526,194.93)	(2,682,905.11)	(3,240,021.56)	216,672.63	-8.58%
Net Accounts Receivable	1,487,316.09	1,437,008.34	1,430,930.52	1,634,301.50	50,307.75	3.50%
<i>% of Gross Accounts Receivable</i>	<i>39.2%</i>	<i>36.3%</i>	<i>34.8%</i>	<i>33.5%</i>		
Inventory	315,504.30	313,664.11	305,623.67	315,638.60	1,840.19	0.59%
Other Assets	89,704.75	1,031,123.77	591,058.72	597,939.79	(941,419.02)	-91.30%
Board Restricted Funds	558,296.77	555,965.52	552,273.41	549,239.05	2,331.25	0.42%
Total Other Assets	963,505.82	1,900,753.40	1,448,955.80	1,462,817.44	(937,247.58)	-49.31%
Total Current Assets	5,940,423.25	4,916,378.75	4,064,364.50	4,712,961.74	1,024,044.50	20.83%
Fixed Assets						
Land	90,609.80	90,609.80	90,609.80	90,609.80	0.00	0.00%
Buildings	5,474,868.83	5,474,868.83	5,475,552.42	5,475,552.42	0.00	0.00%
Capital Equipment	4,419,944.56	4,352,629.35	6,173,350.09	6,175,446.57	67,315.21	1.55%
Total Plant & Equipment	9,985,423.19	9,918,107.98	11,739,512.31	11,741,608.79	67,315.21	0.68%
Accumulated Depreciation	(8,269,546.26)	(8,220,917.86)	(9,985,064.21)	(9,814,847.47)	(48,628.40)	0.59%
Net Fixed Assets	1,715,876.93	1,697,190.12	1,754,448.10	1,926,761.32	18,686.81	1.10%
TOTAL ASSETS	\$ 7,656,300.18	\$ 6,613,568.87	\$ 5,818,812.60	\$ 6,639,723.06	\$ 1,042,731.31	15.77%
LIABILITIES AND RETAINED EARNINGS						
Current Liabilities						
Accounts Payable	\$ 720,135.96	\$ 566,129.52	\$ 422,379.92	\$ 456,976.39	\$ 154,006.44	27.20%
Accrued Payroll & Benefits	462,766.94	341,360.58	308,274.09	475,489.32	121,406.36	35.57%
Accrued Other Liabilities	0.00	0.00	496,825.12	300,000.00	0.00	0.00%
Total Current Liabilities	1,182,902.90	907,490.10	1,227,479.13	1,232,465.71	275,412.80	30.35%
Long-Term Liabilities						
Loans	425,590.34	583,760.21	660,821.22	1,761,002.56	(158,169.87)	-27.10%
Capitalized Leases	107,389.19	183,754.74	287,073.68	389,437.34	(76,365.55)	-41.56%
Total Long-Term Liabilities	532,979.53	767,514.95	947,894.90	2,150,439.90	(234,535.42)	-30.56%
TOTAL LIABILITIES	1,715,882.43	1,675,005.05	2,175,374.03	3,382,905.61	40,877.38	2.44%
RETAINED EARNINGS	5,940,417.75	4,938,563.82	3,643,438.57	3,256,817.45	1,001,853.93	20.29%
TOTAL LIABILITIES AND RETAINED EARNINGS	\$ 7,656,300.18	\$ 6,613,568.87	\$ 5,818,812.60	\$ 6,639,723.06	\$ 1,042,731.31	15.77%

Seneca Healthcare District
Summary Statement of Cash Flows - Board Report
Fiscal Year-to-Date

		YTD	
		3/31/2017	
Net Income (Loss)	\$	2,500,075	
Changes in:			
Depreciation		158,573	
(Increase)/Decrease in Net Accounts Receivable		(50,308)	
(Increase)/Decrease in Inventory		(1,840)	
(Increase)/Decrease in Other Assets		941,419	
Increase/(Decrease) in Accounts Payable		154,006	
Increase/(Decrease) in Accrued Payroll & Benefits		121,406	
Increase/(Decrease) in Other Accrued Liabilities		-	
Net Cash Provided (Used) by Operating Activities		1,323,257	
 Purchases of Equipment		(177,260)	
Net Cash Provided (Used) in Investing Activities		(177,260)	
 Proceeds from New Loans		-	
Principal Payments of Loans		(158,170)	
Principal Payments under Capital Leases		(76,366)	
Principal Payments under Inter-Governmental Transfer Program		(1,498,221)	
Net Cash Provided (Used) in Financing Activities		(1,732,756)	
 Net Change in Cash and Cash Equivalents		1,913,316	
Cash and Cash Equivalents, Beginning of Period		2,134,583	
 Cash and Cash Equivalents, End of Period	\$	4,047,898	
*Inclusive of Board Restricted Cash			

**SENECA HEALTHCARE DISTRICT
ACTIVITY SUMMARY
FOR THE MONTH OF MARCH 2017**

	MONTH TO DATE			YEAR TO DATE	
	CURRENT MONTH MAR 2017	PRIOR MONTH FEB 2017	PRIOR YEAR MONTH MAR 2016	JULY 2016 MAR 2017	JULY 2015 MAR 2016
1. In Patient Stays					
1.a Admissions	10	12	21	102	133
1.b Discharges	11	12	23	104	133
2. Out Patient Observations	12	12	4	107	108
3. Out Patient Surgeries	26	16	26	187	212
3.a Orthopaedics	2	2	5	36	55
4. Emergency Visits	193	173	250	2,262	2,244
5. Lab Procedures	2,689	2,206	2,612	23,831	23,237
6. Radiology Procedures	290	227	349	2,652	3,118
6.a X-Ray Procedures	203	180	255	1,880	2,192
6.b Mammography	15	14	23	120	179
6.c MRI	7	6	10	62	102
6.d Ultrasound	24	0	10	90	81
6.e C T Scan	41	27	51	500	564
7. Respiratory Therapy/ABG/PFT	307	382	332	2,324	1,909
8. CardioPulmonary EKG/Holter	43	49	48	491	523
9. Stress Tests	1	0	1	8	9
10. Physical Therapy	300	275	284	2,432	2,649
11. Lake Almanor Clinic Visits	1,080	863	1,325	8,898	10,416
Dr. Ware	254	168	241	2,011	2,029
Dr. Walls	185	114	187	1,396	1,511
Dr. Salehi	290	168	223	2,096	1,242
Dr. Suarez	178	272	0	1,075	0
Dr. Ward	0	0	261	0	2,131
Tonya MacDonald	0	0	147	499	1,689
Maureen Breese	0	0	0	651	0
ACUTE CARE					
12. Acute Patient Days	44	36	78	413	518
13. Acute ADC	1.42	1.29	2.52	1.51	1.88
14. % Occupancy	14.19	12.86	25.16	15.07	18.84
15. Avg Length of Stay	4.00	3.00	3.39	3.97	3.89
16. Swing Bed Days	14	34	5	147	121
17. Swing Bed ADC	0.45	1.21	0.16	0.54	0.44
18. Total ADC	1.87	2.50	2.68	2.04	2.32
SKILLED NURSING UNIT					
19. Patient Days	477	443	444	3,982	4,118
20. Average Daily Census	15.39	15.82	14.32	14.53	14.97
21. % Occupancy	96.17	98.88	89.52	90.83	93.59
TOTALS					
22. Patient Days	535	513	527	4,542	4,757
23. Average Daily Census	17.26	18.32	17.00	16.58	17.30
24. Total Adjusted Patient Days	1,896	1,551	2,011	16,861	17,873