

**Seneca Healthcare District
Income Statement
For the Month of December 2016**

	% Net Pt Revenue	Actual	Month-to-Date Budget	\$ Variance	% Net Pt Revenue	Actual	Year-to-Date Budget	\$ Variance
1 REVENUE								
2 Inpatient Revenue - Direct Hosp Stay		103,933	128,634	(24,701)		744,385	973,148	(228,763)
3 Inpatient Revenue - SNF		273,096	273,384	(288)		1,422,043	1,622,704	(200,661)
4 Inpatient Revenue - Ancillary		175,518	172,459	3,059		1,024,316	1,304,699	(280,383)
5 Inpatient Revenue - Total		552,547	574,477	(21,930)		3,190,745	3,900,551	(709,806)
6 Outpatient Revenue		1,421,434	1,661,127	(239,693)		10,132,027	10,742,140	(610,113)
7 Total Patient Revenue		1,973,981	2,235,604	(261,623)		13,322,772	14,642,691	(1,319,919)
8 Contractual Allowances		(945,295)	(1,068,323)	123,028		(6,207,796)	(7,036,947)	829,151
9 Charity Discount		(3,379)	(1,152)	(2,227)		(7,500)	(6,912)	(588)
10 Other Allowances		(17,827)	(32,880)	15,053		(88,573)	(197,280)	108,707
11 Bad Debt		(15,232)	(59,225)	43,993		(174,589)	(355,350)	180,761
12 Total Deductions		(981,732)	(1,161,580)	179,848		(6,478,459)	(7,596,489)	1,118,030
13 Net Patient Revenue		992,249	1,074,024	(81,775)		6,844,313	7,046,202	(201,889)
% of Gross Revenue	50.3%		48.0%	2.2%		51.4%	48.1%	3.3%
14 Meaningful Use Revenue		-	-	-		-	-	-
15 Quality Payments		207,833	10,000	197,833		237,152	60,000	177,152
16 Other Operating Revenue		80,150	69,770	10,380		372,481	436,620	(64,139)
17 Total Operating Revenue		1,280,232	1,153,794	126,438		7,453,946	7,542,822	(88,876)
18 EXPENSES								
19 Salaries & Wages	44.5%	(441,377)	(486,176)	44,799	37.6%	(2,571,473)	(2,729,693)	158,220
20 Employee Benefits	10.3%	(101,797)	(131,788)	29,991	9.4%	(640,656)	(739,943)	99,287
21 Contract Labor	11.0%	(109,399)	(67,500)	(41,899)	6.9%	(469,094)	(405,000)	(64,094)
22 Professional Fees - Medical	27.9%	(276,504)	(295,675)	19,171	25.1%	(1,718,696)	(1,767,050)	48,354
23 Professional Fees - Other	1.4%	(14,366)	(15,050)	684	1.7%	(116,012)	(84,300)	(31,712)
24 Supplies	8.2%	(80,980)	(87,345)	6,365	6.9%	(469,995)	(524,070)	54,075
25 Purchased Services	13.3%	(131,844)	(127,377)	(4,467)	11.2%	(766,969)	(814,839)	47,870
Insurance	1.1%	(11,057)	(10,355)	(702)	1.0%	(66,107)	(62,130)	(3,977)
Rentals and Leases	1.0%	(9,733)	(13,210)	3,477	1.0%	(68,657)	(79,774)	11,117
28 Repairs and Maintenance	2.0%	(19,439)	(34,698)	15,259	2.6%	(178,710)	(204,626)	25,916
29 Utilities and Telephone	4.1%	(40,890)	(38,185)	(2,705)	3.1%	(214,955)	(229,110)	14,155
30 Depreciation & Amortization	1.7%	(17,194)	(19,440)	2,246	1.5%	(103,800)	(113,245)	9,445
31 Other Expenses	1.9%	(18,696)	(30,155)	11,459	1.7%	(117,222)	(218,535)	101,313
32 Total Operating Expenses	128.3%	(1,273,275)	(1,356,954)	83,679	109.6%	(7,502,348)	(7,972,315)	469,967
33 Income From Operations	0.7%	6,956	(203,160)	210,116	-0.7%	(48,402)	(429,493)	381,091
34 Tax Revenue	0.0%	-	-	-	0.0%	-	-	-
35 IGT - Incoming Portion	0.0%	-	-	-	24.4%	1,671,976	750,000	921,976
36 Non Capital Grants and Donations	1.1%	11,064	19,000	(7,936)	1.1%	77,532	64,000	13,532
37 Interest Income	0.1%	1,234	225	1,009	0.1%	5,095	2,100	2,995
38 Interest Expense	-0.2%	(1,807)	(2,207)	400	-0.2%	(11,979)	(14,280)	2,301
39 Non-Operating Income (Expense)	0.0%	-	-	-	0.0%	-	-	-
39 Total Non-Operating Gain (Loss)	1.1%	10,491	17,018	(6,527)	25.5%	1,742,624	801,820	940,804
40 Net Income	1.8%	17,447	(186,142)	203,589	24.8%	1,694,222	372,327	1,321,895
41 EBIDA		36,448	(164,495)	200,943		1,810,001	499,852	1,310,149
42 EBIDA Margin %		2.8%	(14.3%)	17.10%		24.3%	6.6%	17.66%
43 Operating Margin %		0.5%	(17.6%)	18.15%		(0.6%)	(5.7%)	5.04%
44 Net Margin %		1.4%	(16.1%)	17.50%		22.7%	4.9%	17.79%
45 Payroll as % of Operating Expense		34.66%	35.83%	-1.16%		34.28%	34.24%	0.04%
46 IGT Transaction Summary								
47 Outgoing		-	-	-		(1,498,221)	(375,000)	(1,123,221)
48 Incoming		-	-	-		1,671,976	750,000	921,976
49 Net Impact		-	-	-		173,755	375,000	(201,245)

Seneca Healthcare District
Comparative Balance Sheets - Board Report
Dates as Indicated

	Unaudited	Audited	Audited	Audited	2017-2016	
	2017	2016	2015	2014	\$ Change	% Change
	12/31/2016	6/30/2016	6/30/2015	6/30/2014		
ASSETS						
Current Assets						
Cash	\$ 731,443.71	\$ 479,334.26	\$ 397,846.07	\$ 183,091.25	\$ 252,109.45	52.60%
Short-term Investments	1,504,747.38	1,099,282.75	786,632.11	1,432,751.55	405,464.63	36.88%
Total Cash and Equivalents	2,236,191.09	1,578,617.01	1,184,478.18	1,615,842.80	657,574.08	41.66%
Patient Accounts Receivable	3,720,353.17	3,963,203.27	4,113,835.63	4,874,323.06	(242,850.10)	-6.13%
Accounts Receivable Reserves	(2,325,695.84)	(2,526,194.93)	(2,682,905.11)	(3,240,021.56)	200,499.09	-7.94%
Net Accounts Receivable	1,394,657.33	1,437,008.34	1,430,930.52	1,634,301.50	(42,351.01)	-2.95%
Inventory	313,459.76	313,664.11	305,623.67	315,638.60	(204.35)	-0.07%
Other Assets	534,640.20	1,031,123.77	591,058.72	597,939.79	(496,483.57)	-48.15%
Board Restricted Funds	557,429.20	555,965.52	552,273.41	549,239.05	1,463.68	0.26%
Total Other Assets	1,405,529.16	1,900,753.40	1,448,955.80	1,462,817.44	(495,224.24)	-26.05%
Total Current Assets	5,036,377.58	4,916,378.75	4,064,364.50	4,712,961.74	119,998.83	2.44%
Fixed Assets						
Land	90,609.80	90,609.80	90,609.80	90,609.80	0.00	0.00%
Buildings	5,474,868.83	5,474,868.83	5,475,552.42	5,475,552.42	0.00	0.00%
Capital Equipment	4,364,883.61	4,352,629.35	6,173,350.09	6,175,446.57	12,254.26	0.28%
Total Plant & Equipment	9,930,362.24	9,918,107.98	11,739,512.31	11,741,608.79	12,254.26	0.12%
Accumulated Depreciation	(8,324,718.29)	(8,220,917.86)	(9,985,064.21)	(9,814,847.47)	(103,800.43)	1.26%
Net Fixed Assets	1,605,643.95	1,697,190.12	1,754,448.10	1,926,761.32	(91,546.17)	-5.39%
TOTAL ASSETS	\$ 6,642,021.53	\$ 6,613,568.87	\$ 5,818,812.60	\$ 6,639,723.06	\$ 28,452.66	0.43%
LIABILITIES AND RETAINED EARNINGS						
Current Liabilities						
Accounts Payable	\$ 554,871.74	\$ 566,129.52	\$ 422,379.92	\$ 456,976.39	\$ (11,257.78)	-1.99%
Accrued Payroll & Benefits	319,656.58	341,360.58	308,274.09	475,489.32	(21,704.00)	-6.36%
Accrued Other Liabilities	0.00	0.00	496,825.12	300,000.00	0.00	0.00%
Total Current Liabilities	874,528.32	907,490.10	1,227,479.13	1,232,465.71	(32,961.78)	-3.63%
Long-Term Liabilities						
Loans	502,564.55	583,760.21	660,821.22	1,761,002.56	(81,195.66)	-13.91%
Capitalized Leases	130,363.61	183,754.74	287,073.68	389,437.34	(53,391.13)	-29.06%
Total Long-Term Liabilities	632,928.16	767,514.95	947,894.90	2,150,439.90	(134,586.79)	-17.54%
TOTAL LIABILITIES	1,507,456.48	1,675,005.05	2,175,374.03	3,382,905.61	(167,548.57)	-10.00%
RETAINED EARNINGS	5,134,565.05	4,938,563.82	3,643,438.57	3,256,817.45	196,001.23	3.97%
TOTAL LIABILITIES AND RETAINED EARNINGS	\$ 6,642,021.53	\$ 6,613,568.87	\$ 5,818,812.60	\$ 6,639,723.06	\$ 28,452.66	0.43%

Seneca Healthcare District
Summary Statement of Cash Flows - Board Report
Fiscal Year-to-Date

		YTD
		12/31/2016
Net Income (Loss)	\$	1,694,222
Changes in:		
Depreciation		103,800
(Increase)/Decrease in Net Accounts Receivable		42,351
(Increase)/Decrease in Inventory		204
(Increase)/Decrease in Other Assets		496,484
Increase/(Decrease) in Accounts Payable		(11,258)
Increase/(Decrease) in Accrued Payroll & Benefits		(21,704)
Increase/(Decrease) in Other Accrued Liabilities		-
Net Cash Provided (Used) by Operating Activities		609,878
Purchases of Equipment		(12,254)
Net Cash Provided (Used) in Investing Activities		(12,254)
Proceeds from New Loans		-
Principal Payments of Loans		(81,196)
Principal Payments under Capital Leases		(53,391)
Principal Payments under Inter-Governmental Transfer Program		(1,498,221)
Net Cash Provided (Used) in Financing Activities		(1,632,808)
Net Change in Cash and Cash Equivalents		659,038
Cash and Cash Equivalents, Beginning of Period		2,134,583
Cash and Cash Equivalents, End of Period	\$	2,793,620

*Inclusive of Board Restricted Cash

SENECA HEALTHCARE DISTRICT
ACTIVITY SUMMARY
FOR THE MONTH OF DECEMBER 2016

	MONTH TO DATE			YEAR TO DATE	
	CURRENT MONTH DEC 2016	PRIOR MONTH NOV 2016	PRIOR YEAR MONTH DEC 2015	JULY 2016 - DEC 2016	JULY 2015 - DEC 2015
1. In Patient Stays					
1.a Admissions	10	13	10	65	76
1.b Discharges	9	12	11	66	77
2. Out Patient Observations	12	17	11	74	78
3. Out Patient Surgeries	27	21	32	133	145
3.a Orthopaedics	4	6	11	30	38
4. Emergency Visits	191	222	203	1,670	1,575
5. Lab Procedures	2,599	2,458	2,437	16,561	16,054
6. Radiology Procedures	269	261	337	1,818	2,225
6.a X-Ray Procedures	176	169	229	1,262	1,561
6.b Mammography	13	15	18	83	124
6.c MRI	3	3	17	39	76
6.d Ultrasound	13	3	5	57	51
6.e C T Scan	64	71	68	377	413
7. Respiratory Therapy/ABG/PFT	313	260	176	1,243	1,083
8. CardioPulmonary EKG/Holter	46	47	63	346	368
9. Stress Tests	1	1	2	6	5
10. Physical Therapy	223	263	277	1,555	1,893
11. Lake Almanor Clinic Visits	955	1,078	1,241	6,081	6,884
11.A	210	204	245	1,374	1,366
11.B	243	283	218	1,400	699
11.C	113	195	178	1,020	998
11.D	0	0	171	499	1,194
11.E	0	0	257	0	1,432
11.F	122	0	0	558	0
11.G	158	288	0	483	0

ACUTE CARE

12. Acute Patient Days	37	38	40	265	315
13. Acute ADC	1.19	1.27	1.29	1.44	1.71
14. % Occupancy	11.94	12.67	12.90	14.40	17.12
15. Avg Length of Stay	4.11	3.17	3.64	4.02	4.09
16. Swing Bed Days	18	9	0	56	89
17. Swing Bed ADC	0.58	0.30	0.00	0.30	0.48
18. Total ADC	1.77	1.57	1.29	1.74	2.20

SKILLED NURSING UNIT

19. Patient Days	468	422	465	2,601	2,789
20. Average Daily Census	15.10	14.07	15.00	14.14	15.16
21. % Occupancy	94.35	87.92	93.75	88.35	94.74

TOTALS

22. Patient Days	523	469	505	2,922	3,193
23. Average Daily Census	16.87	15.63	16.29	15.88	17.35
24. Total Adjusted Patient Days	1,868	1,819	2,145	12,201	12,376